



ZAHINTEX INDUSTRIES LTD.

100% EXPORT ORIENTED SWEATER FACTORY

A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office : House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 8932813, 8913802,
8913826, 8932801-2
Fax : 880-2-8932816, 8960347
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/3RDQFS/MARCH/003/2016

Date: April 26, 2016

The Chairman

Bangladesh Securities and Exchange Commission
Jiban Bima Tower (15, 16 & 20 Floor),
10, Dilkusha C/A.,
Dhaka-1000.

Subject: 3rd Quarter Financial Statements (Un-Audited) ended as on March 31, 2016.

Dear Sir,

As per Rule 13 of the Securities and Exchange Rules 1987 and SEC Notification No.SEC/CFD/Misc./233/2004/615 dated February 02, 2010, management of the company has to disclose the 3rd quarterly financial statements (un-audited) ended March 31, 2016 through submitting to BSEC, DSE and CSE.

Thanking you and with best regards.

Yours faithfully,

For Zahintex Industries Ltd.,

Aminul Islam, FCA
Company Secretary

Enclosure: As stated above

Copy to:

- i) The Managing Director, Dhaka Stock Exchange Ltd.
- ii) The Managing Director, Chittagong Stock Exchange Ltd.

Factory : Bokran, Monipur, Gazipur.



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Statement of Financial Position (Un-audited)

3rd Quarter ended as at March 31, 2016

	Amount in Taka	
	31.03.2016	30.06.2015
ASSETS		
Non-current Assets	1,100,020,953	1,119,020,337
Property, plant and equipment	1,099,920,953	1,118,920,337
Investment in shares	100,000	100,000
Current Assets	2,032,648,387	1,968,613,699
Inventories	1,493,160,363	1,480,246,430
Bills receivable	446,365,104	438,644,925
Advances and deposits	36,471,777	15,375,701
Advance income tax	15,225,480	4,118,797
Cash and bank balances	41,425,663	30,227,846
TOTAL ASSETS	3,132,669,340	3,087,634,036
EQUITY AND LIABILITIES		
Shareholders' Equity	1,938,268,881	1,880,179,074
Share capital	688,792,500	626,175,000
Revaluation reserve	659,832,075	671,842,943
Share premium	291,000,000	291,000,000
Retained earnings	298,644,306	291,161,131
LIABILITIES		
Non-current Liabilities	314,882,802	310,943,593
Long term loan net of current maturity	305,187,654	305,691,118
Liabilities for Workers Profit Participation Fund (WPPF)	9,695,148	5,252,475
Current Liabilities	879,517,657	896,511,370
Trade creditors	4,564,987	4,646,458
Current portion of long term loan	162,006,840	161,012,880
Current portion of finance lease obligation	-	3,903,024
Short term loan	660,168,530	662,786,401
Provision for income tax	22,957,514	11,850,831
Deferred Tax Liability	5,081,971	7,171,371
Liabilities for expenses	10,153,954	25,135,536
Bills payable	10,299,342	15,746,075
Subscription money payable	4,284,519	4,258,794
TOTAL LIABILITIES	1,194,400,459	1,207,454,962
TOTAL EQUITY AND LIABILITIES	3,132,669,340	3,087,634,036
Net Asset Value (NAV) per share	28.14	30.03
Net Asset Value (NAV) per share (Restated)		27.30

 Chairman

 Managing Director

 Chief Financial Officer

 Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Comprehensive Income (Un-audited)

For the 3rd Quarter ended March 31, 2016

	July 2015 to March 2016	July 2014 to March 2015	January 2016 to March 2016	January 2015 to March 2015
Sales	1,354,988,818	1,177,067,816	486,750,990	421,254,678
Less: Cost of goods sold	1,121,715,591	969,861,808	389,812,792	325,762,132
Gross profit	233,273,227	207,206,008	96,938,198	95,492,546
Administrative expenses	(8,869,627)	(8,458,248)	(3,123,050)	(3,150,456)
Selling and distribution expenses	(13,773,070)	(17,201,089)	(5,045,439)	(5,114,876)
Operating profit	210,630,530	181,546,671	88,769,709	87,227,214
Non-operating income	93,175	96,623	31,058	32,867
Financial expenses	(117,427,568)	(110,349,553)	(41,495,431)	(39,798,656)
Profit before WPPF & Income Tax	93,296,137	71,293,741	47,305,336	47,461,425
Workers' Profit Participation Fund (WPPF)	(4,442,673)	(3,448,496)	(2,252,635)	(2,260,068)
Profit before income tax	88,853,464	67,845,245	45,052,701	45,201,357
Less: Provision for income tax	11,106,683	3,540,241	5,631,588	1,272,802
Less: Provision for deferred tax	5,081,971	-	1,720,703	-
Net profit after tax for the year	72,664,810	64,305,004	37,700,410	43,928,555
 Earning Per Share (EPS)	 1.05	 1.03	 0.55	 0.70
 Earning Per Share (Restated)		 0.93		 0.64


Chairman


Managing Director


Chief Financial Officer


Company Secretary

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Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended March 31, 2016

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2015	626,175,000	291,000,000	291,161,130	671,842,943	1,880,179,073
Value realized by use of revalued assets (depreciation)	-	-	12,010,868	(12,010,868)	-
Net profit after tax for the period			72,664,810		72,664,810
Bonus shares issued	62,617,500		(62,617,500)		-
Cash dividend paid	-	-	(14,575,002)	-	(14,575,002)
Total as on 31 March 2016	688,792,500	291,000,000	298,644,306	659,832,075	1,938,268,881
Balance as on 01 July 2014	569,250,000	291,000,000	254,340,966	689,803,661	1,804,394,627
Value realized by use of revalued assets (depreciation)	-	-	15,134,295	(15,134,295)	-
Net profit after tax for the period	-	-	64,305,004	-	64,305,004
Bonus shares issued	56,925,000	-	(56,925,000)	-	-
Cash dividend paid	-	-	-	-	-
Total as on 31 March 2015	626,175,000	291,000,000	276,855,265	674,669,366	1,868,699,631


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Statement of Cash Flows (Un-audited) For the 3rd Quarter ended March 31, 2016

Amount in Taka

A. Cash flow from operating activities

	July 01, 2015 to March 31, 2016	July 01, 2014 to March 31, 2015
Cash received from customers	1,347,268,639	1,142,147,869
Cash paid to suppliers	(1,145,044,679)	(970,116,141)
Cash paid for operating expenses	(15,673,381)	(41,258,912)
Cash paid for financial expenses	(117,427,568)	(110,349,553)
Cash received from non-operating income	93,175	96,623
Decrease in Deferred Tax	(2,089,400)	-
Income tax paid	(21,984,433)	(3,540,241)
Net cash flow from/(used in) operating activities	45,142,352	16,979,645

B. Cash Flow from Investing Activities

Acquisition of property, plant and equipment	(27,939,861)	(5,158,153)
Net cash used in investing activities	(27,939,861)	(5,158,153)

C. Cash Flow from Financing Activities

Repayment of Short term loan	(2,617,871)	(17,549,907)
Payment of finance lease obligation	(3,903,024)	(881,462)
Increase in Long term loan	490,496	15,418,841
Increase in subscription money	25,725	-
Net cash (used in)/flow from financing activities	(6,004,674)	(3,012,528)

D. Net (deficit)/surplus in cash and bank balances during the year **11,197,817** **8,808,964**

E. Cash and bank balances at beginning of the year **30,227,846** **24,349,188**

F. Cash and bank balances at end of the period **41,425,663** **33,158,152**

Net Operating Cash Flow Per Share (NOCFPS) **0.66** **0.27**

Net Operating Cash Flow Per Share (Restated) **0.25**

Chairman

Managing Director

Chief Financial Officer

Company Secretary

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