



ZAHINTEX INDUSTRIES LTD.

100% EXPORT ORIENTED SWEATER FACTORY

A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office : House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 8932813, 8913802,
8913826, 8932801-2
Fax : 880-2-8932816, 8960347
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/1STQRTFSTMNTS/SEPT/001/2016

Date: November 03, 2016

The Chairman

Bangladesh Securities And Exchange Commission
Jiban Bima Tower (15, 16 & 20 Floor),
10, Dilkusha C/A.,
Dhaka-1000

Subject: 1st Quarterly Un-Audited Financial Statements Ended as on September 30, 2016.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the Company is pleased to present the 1st quarterly un-audited financial statements ended as on September 30, 2016.

Thanking you and with best regards.

Yours sincerely,

For Zahintex Industries Ltd.,

Aminul Islam, FCA
Company Secretary

C.C:

- a) The Managing Director, Dhaka Stock Exchange Limited
- b) The Managing Director, Chittagong Stock Exchange Limited

Factory : Bokran, Monipur, Gazipur.



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Statement of Financial Position (Un-audited)

As of 30 September 2016

	Amount in Taka	
	30.09.2016	30.06.2016
ASSETS		
Non-current Assets	1,091,704,871	1,106,122,871
Property, plant and equipment	1,091,604,871	1,106,022,871
Investment in shares	100,000	100,000
Current Assets	2,017,051,339	2,053,101,596
Inventories	1,453,070,970	1,478,590,028
Bills receivable	434,374,012	483,645,847
Advances and deposits	12,950,108	16,686,080
Advance income tax	3,187,577	5,057,952
Cash and Bank balance	113,468,672	69,121,689
TOTAL ASSETS	3,108,756,210	3,159,224,467
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	1,979,083,687	1,957,925,877
Share capital	688,792,500	688,792,500
Share premium	291,000,000	291,000,000
Revaluation reserve	652,252,428	655,828,454
Retained earnings	347,038,758	322,304,923
LIABILITIES		
Non-current Liabilities	353,622,900	307,430,532
Long term loan net of current maturity	345,185,699	300,148,559
Deferred Tax Liability	8,437,201	7,281,973
Current Liabilities	834,434,707	893,868,058
Trade creditors	8,444,186	6,985,903
Current portion of long term loan	163,212,000	162,400,000
Liabilities for Workers Profit Participation Fund (WPPF)	5,991,120	5,818,077
Short term loan	613,855,551	639,699,441
Provision for income tax	3,187,577	13,204,630
Liabilities for expenses	17,305,469	36,807,764
Bills payable	18,062,846	24,626,844
Subscription money payable	4,375,958	4,325,399
TOTAL LIABILITIES	1,188,057,607	1,201,298,590
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES	3,167,141,294	3,159,224,467
Net Asset Value (NAV) per share	28.73	28.43
Net Asset Value (NAV) per share (Restated)	-	28.43


Chairman


Managing Director


Chief Financial Officer


Company Secretary



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Statement of Comprehensive Income (Un-audited)

For the period from July 01 to September 30, 2016

	July 16 to September 16	July 15 to September 15
Sales	434,505,413	468,120,758
Less: Cost of goods sold	357,188,951	392,007,007
Gross profit	77,316,462	76,113,751
Administrative expenses	(2,952,435)	(2,897,300)
Selling and distribution expenses	(4,548,390)	(4,354,016)
Operating profit	69,815,637	68,862,435
Non-operating income	27,871	32,857
Financial expenses	(43,067,863)	(40,354,114)
Profit before WPPF & Income Tax	26,775,645	28,541,178
Workers' Profit Participation Fund (WPPF)	(1,275,031)	(1,359,104)
Profit before income tax	25,500,614	27,182,074
Less: Provision for income tax	3,187,577	3,397,759
Less: Provision for Deferred Tax	1,155,228	1,500,094
Net profit after tax for the year	21,157,810	22,284,221
Earning Per Share (EPS)	0.31	0.36
Earning Per Share (Restated)		0.32

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Statement of Changes in Equity (Un-audited)
For the period from July 01 to September 30, 2016

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2016	688,792,500	291,000,000	322,304,923	655,828,454	1,957,925,877
Value realised by use of revalued assets (depreciation)	-	-	3,576,026	(3,576,026)	-
Net profit after tax for the year	-	-	21,157,810	-	21,157,810
Total as on 30 September 2016	688,792,500	291,000,000	347,038,758	652,252,428	1,979,083,687
Balance as on 01 July 2015	62,717,500	291,000,000	291,161,130	671,842,943	1,880,179,073
Value realised by use of revalued assets (depreciation)	-	-	4,003,623	(4,003,623)	-
Net profit after tax for the year	-	-	22,284,221	-	22,284,221
Total as on 30 September 2015	62,717,500	291,000,000	317,448,974	667,839,320	1,902,463,294

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Statement of Cash Flows (Un-audited)
For the period from July 01 to September 30, 2016

	Amount in Taka	
	July 01,2016 to September 30,2016	July 01,2015 to September 30,2015
A. Cash flow from operating activities		
Cash received from customers	483,777,248	465,045,847
Cash paid to suppliers	(406,912,896)	(400,854,025)
Cash paid for operating expenses	(7,500,825)	4,659,646
Cash paid for financial expenses	(43,067,863)	(40,354,114)
Cash received from non-operating income	27,871	32,857
Income tax paid	(3,187,577)	(14,275,509)
Net cash flow from/(used in) operating activities	23,135,958	14,254,702
B. Cash Flow from Investing Activities		
Acquisition of property, plant and equipment	-	-
Net cash used in investing activities	-	-
C. Cash Flow from Financing Activities		
(Repayment)/received of Short term loan	(25,031,890)	998,765
Payment of finance lease obligation	-	(3,903,024)
Increase/(Decrease) in Long term loan	46,192,358	(4,399,600)
Increase in subscription money	50,559	(25,000)
Net cash (used in)/flow from financing activities	21,211,027	(7,328,859)
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)	44,346,983	6,925,843
E. Cash and bank balances at beginning of the year	69,121,689	33,025,456
F. Cash and bank balances at end of the year	113,468,672	39,951,299
Net Operating Cash Flow Per Share (NOCFPS)	0.34	0.14


Chairman


Managing Director


Chief Financial Officer


Company Secretary