



ZAHINTEX INDUSTRIES LTD.

100% EXPORT ORIENTED SWEATER FACTORY

A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office : House # 06, Road # 13, Sector # 03

Uttara Model Town, Uttara, Dhaka.

Tel : 8932813, 8913802,

8913826, 8932801-2

Fax : 880-2-8932816, 8960347

E-mail : info@givenseegroup.com

Web : www.givenseegroup.com

Ref: ZIL/SEC/3RDQFS/MARCH/003/2017

Date: April 27, 2017

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C, Agargaon,

Sher-e-Bangla Nagar Administrative Area

Dhaka

Subject: 3rd Quarter Financial Statements (Un-Audited) ended as on March 31, 2017.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the company is pleased to present the 3rd quarterly financial statements (un-audited) ended March 31, 2017 through submitting to BSEC, DSE and CSE.

Thanking you and with best regards.

Yours faithfully,

For **Zahintex Industries Ltd.**,

Aminul Islam, FCA

Company Secretary

Enclosure: As stated above

Copy to:

i) The Managing Director, Dhaka Stock Exchange Ltd.

ii) The Managing Director, Chittagong Stock Exchange Ltd.

Factory : Bokran, Monipur, Gazipur.



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Statement of Financial Position (Un-audited)

3rd Quarter ended as at March 31, 2017

Amount in Taka

	31.03.2017	30.06.2016
ASSETS		
Non-current Assets	1,129,533,088	1,106,122,871
Property, plant and equipment	1,129,433,088	1,106,022,871
Investment in shares	100,000	100,000
Current Assets	2,231,146,525	2,053,101,596
Inventories	1,581,175,961	1,478,590,028
Bills receivable	545,177,807	483,645,847
Advances and deposits	26,251,733	16,686,080
Advance income tax	8,257,503	5,057,952
Cash and bank balances	70,283,521	69,121,689
TOTAL ASSETS	3,360,679,612	3,159,224,468
EQUITY AND LIABILITIES		
Shareholders' Equity	1,982,502,250	1,957,925,878
Share capital	743,895,900	688,792,500
Revaluation reserve	645,100,376	655,828,454
Share premium	291,000,000	291,000,000
Retained earnings	302,505,974	322,304,924
LIABILITIES		
Non-current Liabilities	480,492,084	307,430,532
Long term loan net of current maturity	468,742,000	300,148,559
Deferred Tax Liability	11,750,084	7,281,973
Current Liabilities	897,685,278	893,868,058
Trade creditors	5,735,205	6,985,903
Current portion of long term loan	161,020,400	162,400,000
Short term loan	661,344,216	639,699,441
Provision for income tax	21,600,624	13,204,630
Liabilities for Workers Profit Participation Fund (WPPF)	9,185,893	5,818,077
Liabilities for expenses	16,153,954	36,807,764
Bills payable	18,360,468	24,626,844
Subscription money payable	4,284,519	4,325,399
TOTAL LIABILITIES	1,378,177,362	1,201,298,590
TOTAL EQUITY AND LIABILITIES	3,360,679,612	3,159,224,468
Net Asset Value (NAV) per share	26.65	28.43
Net Asset Value (NAV) per share (Restated)		26.32

Chairman

Managing Director

Chief Financial Officer

Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Comprehensive Income (Un-audited)

For the 3rd Quarter ended March 31, 2017

	July 2016 to March 2017	July 2015 to March 2016	January 2017 to March 2017	January 2016 to March 2016
Sales	1,010,323,019	1,354,988,818	174,025,363	486,750,990
Less: Cost of goods sold	792,598,408	1,121,715,591	126,718,251	389,812,792
Gross profit	217,724,611	233,273,227	47,307,112	96,938,198
Administrative expenses	(9,389,668)	(8,869,627)	(2,682,762)	(3,123,050)
Selling and distribution expenses	(15,154,845)	(13,773,070)	(4,861,625)	(5,045,439)
Operating profit	193,180,098	210,630,530	39,762,725	88,769,709
Non-operating income	100,500	93,175	40,382	31,058
Financial expenses	(122,754,247)	(117,427,568)	(29,414,857)	(41,495,431)
Profit before WPPF & Income Tax	70,526,351	93,296,137	10,388,250	47,305,336
Workers' Profit Participation Fund (WPPF)	(3,358,398)	(4,442,673)	(494,679)	(2,252,635)
Profit before income tax	67,167,953	88,853,464	9,893,571	45,052,701
Less: Provision for income tax	8,395,994	11,106,683	1,236,696	5,631,588
Less: Provision for deferred tax	11,750,084	5,081,971	599,730	1,720,703
Net profit after tax for the year	47,021,876	72,664,810	8,057,146	37,700,410
Earning Per Share (EPS)	0.63	1.05	0.11	0.55

Earning Per Share (Restated)


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Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended March 31, 2017

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2016	688,792,500	291,000,000	322,304,923	655,828,454	1,957,925,877
Value realized by use of revalued assets (depreciation)	-	-	10,728,078	(10,728,078)	-
Net profit after tax for the period	-	-	47,021,875	-	47,021,875
Bonus shares issued	55,103,400	-	(55,103,400)	-	-
Cash dividend paid	-	-	(22,445,502)	-	(22,445,502)
Total as on 31 March 2017	743,895,900	291,000,000	302,505,974	645,100,376	1,982,502,250
Balance as on 01 July 2015	626,175,000	291,000,000	291,161,130	671,842,943	1,880,179,073
Value realized by use of revalued assets (depreciation)	-	-	12,010,868	(12,010,868)	-
Net profit after tax for the period	-	-	72,664,810	-	72,664,810
Bonus shares issued	62,617,500	-	(62,617,500)	-	-
Cash dividend paid	-	-	(14,575,002)	-	(14,575,002)
Total as on 31 March 2016	688,792,500	291,000,000	298,644,306	659,832,075	1,938,268,881



Chairman



Managing Director



Chief Financial Officer



Company Secretary

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Statement of Cash Flows (Un-audited)
For the 3rd Quarter ended March 31, 2017

Amount in Taka

	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016
A. Cash flow from operating activities		
Cash received from customers	948,791,059	1,347,268,639
Cash paid to suppliers	(889,111,862)	(1,145,044,679)
Cash paid for operating expenses	(41,653,612)	(15,673,381)
Cash paid for financial expenses	(122,754,247)	(117,427,568)
Cash received from non-operating income	100,500	93,175
Decrease in Deferred Tax	5,932,007	(2,089,400)
Income tax paid	(16,404,181)	(21,984,433)
Net cash flow from/(used in) operating activities	(115,100,336)	45,142,352
B. Cash Flow from Investing Activities		
Acquisition of property, plant and equipment	(72,555,568)	(27,939,861)
Net cash used in investing activities	(72,555,568)	(27,939,861)
C. Cash Flow from Financing Activities		
Repayment of Short term loan	21,644,775	(2,617,871)
Payment of finance lease obligation	-	(3,903,024)
Increase in Long term loan	167,213,841	490,496
Decrease in subscription money	(40,880)	25,725
Net cash (used in)/flow from financing activities	188,817,736	(6,004,674)
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)	1,161,832	11,197,817
E. Cash and bank balances at beginning of the year	69,121,689	30,227,846
F. Cash and bank balances at end of the period	70,283,521	41,425,663
Net Operating Cash Flow Per Share (NOCFPS)	(1.55)	0.66
Net Operating Cash Flow Per Share (Restated)		0.61

Chairman

Managing Director

Chief Financial Officer

Company Secretary

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