



ZAHINTEX INDUSTRIES LTD.
100 % EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office : House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 8932813, 8913802,
8913826, 8932801-2
Fax : 880-2-8932816, 8960347
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/1STQRTFSTMNTS/SEPT/001/2017
Date: October 30, 2017

The Chairman
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Bangladesh Securities and Exchange Commission
Dhaka

Subject: 1st Quarterly Un-Audited Financial Statements Ended as on September 30, 2017.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the Company is pleased to present the 1st quarterly un-audited financial statements ended as on September 30, 2017.

Thanking you and with best regards.

Yours sincerely,

For Zahintex Industries Ltd.,

Liakat Ali Bakhtiar
Company Secretary

C.C:

- a) The Managing Director, Dhaka Stock Exchange Limited
- b) The Managing Director, Chittagong Stock Exchange Limited

Factory : Bokran, Monipur, Gazipur.



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Statement of Financial Position (Un-audited)

As at 30 September 2017

Particulars	Note	Amount in Taka	
		30.09.2017	30.06.2017
ASSETS			
Non-current Assets		1,422,174,815	1,433,894,274
Property, plant and equipment	4	1,422,074,815	1,433,794,274
Investment in shares	5	100,000	100,000
Current Assets		2,011,131,048	1,985,719,333
Inventories	6	1,413,284,452	1,454,657,598
Bills receivable	7	475,813,790	436,161,612
Advances, deposits and prepayments	8	59,399,973	29,925,159
Advance income tax		2,377,497	7,904,850
Cash and cash equivalents	9	60,255,335	57,070,113
TOTAL ASSETS		3,433,305,863	3,419,613,607
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		2,013,689,262	1,989,657,751
Share capital	10.2	743,895,900	743,895,900
Share premium	11	291,000,000	291,000,000
Revaluation reserve		638,324,752	641,524,350
Retained earnings	12	340,468,610	313,237,501
LIABILITIES			
Non-current Liabilities		1,083,687,717	789,081,834
Long term loan net of current maturity	13	1,081,637,406	781,853,006
Deferred Tax Liability	14	2,050,311	7,228,828
Current Liabilities		335,928,884	640,874,022
Trade creditors	15	3,909,269	3,684,271
Bills payable	16	16,512,823	17,509,473
Short term loan	17	189,396,939	190,161,361
Current portion of long term loan	18	91,497,516	373,317,853
Workers Profit Participation Fund (WPPF)		6,172,785	6,316,275
Liabilities for expenses	19	13,798,820	29,920,208
Subscription money payable		4,447,464	4,437,326
Provision for income tax	20	10,193,268	15,527,255
TOTAL LIABILITIES		1,419,616,601	1,429,955,856
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,433,305,863	3,419,613,607
Net Asset Value (NAV) per share	28	27.07	26.75

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Chief Financial Officer

Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 1st Quarter Ended 30 September 2017

Particulars	Note	Amount in Taka	
		July 17 to September 17	July 16 to September 16
Sales	21	363,608,828	434,505,413
Less: Cost of Sales	22	(289,091,302)	(357,188,951)
Gross profit		74,517,526	77,316,462
Administrative expenses	23	(3,042,675)	(2,952,435)
Selling and distribution expenses	24	(4,007,146)	(4,548,390)
Operating profit		67,467,706	69,815,637
Non-operating income	25	75,220	27,871
Financial expenses	26	(45,047,876)	(43,067,863)
Profit before WPPF & Income Tax		22,495,050	26,775,645
Workers' Profit Participation Fund (WPPF)		(1,071,193)	(1,275,031)
Profit before income tax		21,423,857	25,500,614
Income tax expense		2,607,654	(4,342,805)
Current tax	20	(2,570,863)	(3,187,577)
Deferred Tax	14	5,178,517	(1,155,228)
Net profit after tax for the year		24,031,511	21,157,810
Earning Per Share (EPS)	27	0.32	0.31

The annexed notes form an integral part of these financial statements.


 Chairman


 Managing Director


 Chief Financial Officer


 Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Changes in Equity (Un-audited) For the 1st Quarter Ended 30 September 2017

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2017	743,895,900	291,000,000	313,237,501	641,524,350	1,989,657,751
Value realised by use of revalued assets (depreciation)	-	-	3,199,598	(3,199,598)	-
Net profit after tax for the year	-	-	24,031,511	-	24,031,511
Total as on 30th September 2017	743,895,900	291,000,000	340,468,610	638,324,752	2,013,689,262
Balance as on 01 July 2016	688,792,500	291,000,000	322,304,923	655,828,454	1,957,925,877
Value realised by use of revalued assets (depreciation)	-	-	3,576,026	(3,576,026)	-
Net profit after tax for the year	-	-	21,157,810	-	21,157,810
Total as on 30 September 2016	688,792,500	291,000,000	347,038,758	652,252,428	1,979,083,687

The annexed notes form an integral part of these financial statements.


Chairman
Managing Director
Chief Financial Officer
Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Cash Flows (Un-audited) For the 1st Quarter Ended 30 September 2017

Particulars	Amount in Taka	
	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
A. Cash flow from operating activities		
Cash received from customers	323,956,650	483,777,248
Cash paid to suppliers	(175,179,457)	(406,912,896)
Cash paid for conversion cost	(91,085,462)	-
Cash paid for operating expenses	(7,451,249)	(7,500,825)
Cash paid for financial expenses	(45,047,876)	(43,067,863)
Cash received from non-operating income	75,220	27,871
Cash paid for WPPF	(1,214,683)	-
Income tax paid	(2,377,497)	(3,187,577)
Net cash flow from/(used in) operating activities	1,675,646	23,135,958
B. Cash Flow from Investing Activities		
Acquisition of property, plant and equipment	(15,000,203)	-
Net cash used in investing activities	(15,000,203)	-
C. Cash Flow from Financing Activities		
(Repayment)/received of Short term loan	(283,284,759)	(25,031,890)
Increase/(Decrease) in Long term loan	299,784,400	46,192,358
Increase in subscription money	10,138	50,559
Net cash (used in)/flow from financing activities	16,509,779	21,211,027
D. Net (deficit)/surplus in cash and bank balances during the year	3,185,222	44,346,983
E. Cash and bank balances at beginning of the year	57,070,113	69,121,689
F. Cash and bank balances at end of the year	60,255,335	113,468,672
Net Operating Cash Flow Per Share (NOCFPS) (Note: 29)	0.02	0.34

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Chief Financial Officer

Company Secretary