



ZAHINTEX INDUSTRIES LTD.
100 % EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office : House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 8932813, 8913802,
8913826, 8932801-2
Fax : 880-2-8932816, 8960347
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/3RDQFS/MARCH/004/2018

Date: April 26, 2018

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: 3rd Quarter Financial Statements (Un-Audited) ended as on March 31, 2018.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the company is pleased to present the 3rd quarterly financial statements (un-audited) ended March 31, 2018 through submitting to BSEC, DSE and CSE.

Thanking you and with best regards.

Yours faithfully,

For Zahintex Industries Ltd.,

Liakat Ali Bakhtiar
Company Secretary

Enclosure: As stated above

Copy to:

- i) The Managing Director, Dhaka Stock Exchange Ltd.
- ii) The Managing Director, Chittagong Stock Exchange Ltd.

Factory : Bokran, Monipur, Gazipur.



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Statement of Financial Position (Un-audited)

3rd Quarter ended as at March 31, 2018

Particulars	Note	Amount in Taka	
		31.03.2018	30.06.2017
ASSETS			
Non-current Assets		1,437,891,730	1,433,894,274
Property, plant and equipment	4	1,437,791,730	1,433,794,274
Investment in shares	5	100,000	100,000
Current Assets		2,318,003,191	1,985,719,333
Inventories	6	1,828,250,957	1,454,657,598
Bills receivable	7	415,724,719	436,161,612
Advances, deposits and prepayments	8	13,586,033	29,925,159
Advance income tax		3,952,576	7,904,850
Cash and cash equivalents	9	56,488,906	57,070,113
TOTAL ASSETS		3,755,894,921	3,419,613,607
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		2,036,354,518	1,989,657,697
Share capital	10	818,285,490	743,895,900
Share premium	11	291,000,000	291,000,000
Revaluation reserve		631,925,556	641,524,350
Retained earnings	12	295,143,471	313,237,446
LIABILITIES			
Non-current Liabilities		1,035,416,901	789,081,834
Long term loan net of current maturity	13	1,027,837,214	781,853,006
Deferred Tax Liability	14	7,579,687	7,228,828
Current Liabilities		684,123,502	640,874,076
Trade creditors	15	6,580,551	3,684,271
Bills payable	16	17,036,978	17,509,473
Short term loan	17	384,625,008	190,161,361
Current portion of long term loan	18	231,096,560	373,317,853
Workers Profit Participation Fund (WPPF)		3,669,322	6,342,486
Liabilities for expenses	19	18,164,021	29,369,778
Subscription money payable		4,436,518	4,437,326
Provision for income tax	20	18,514,544	16,051,528
TOTAL LIABILITIES		1,719,540,402	1,429,955,910
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,755,894,920	3,419,613,607
Net Asset Value (NAV) per share	28	24.89	26.75

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Chief Financial Officer

Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd Quarter ended March 31, 2018

Particulars	Note	July 2017 to March 2018	July 2016 to March 2017	January 2018 to March 2018	January 2017 to March 2017
Sales	21	673,699,945	1,010,323,019	103,196,073	174,025,363
Less: Cost of Sales	22	(464,282,327)	(792,598,408)	(50,753,431)	(126,718,251)
Gross profit		209,417,618	217,724,611	52,442,642	47,307,112
Administrative expenses	23	(9,235,116)	(9,389,668)	(2,823,987)	(2,682,762)
Selling and distribution expenses	24	(10,542,373)	(15,154,845)	(2,769,604)	(4,861,625)
Operating profit		189,640,130	193,180,098	46,849,051	39,762,725
Non-operating income	25	253,883	100,500	34,625	40,382
Financial expenses	26	(133,757,576)	(122,754,247)	(37,300,520)	(29,414,857)
Profit before WPPF & Income Tax		56,136,437	70,526,351	9,583,156	10,388,250
Workers' Profit Participation Fund (WPPF)		(2,673,164)	(3,358,398)	(456,341)	(494,679)
Profit before income tax		53,463,273	67,167,953	9,126,815	9,893,571
Income tax expense		(6,766,452)	(20,146,078)	(5,840,931)	(1,836,426)
Current tax	20	(6,415,593)	(8,395,994)	(3,314,368)	(1,236,696)
Deferred Tax	14	(350,859)	(11,750,084)	(2,526,563)	(599,730)
Net profit after tax for the year		46,696,821	47,021,876	3,285,885	8,057,146
Earning Per Share (EPS)	27	0.57	0.63	0.04	0.11

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Statement of Changes in Equity (Un-audited)
 For the 3rd Quarter ended March 31, 2018

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2017	743,895,900	291,000,000	313,237,446	641,524,350	1,989,657,697
Value realised by use of revalued assets (depreciation)	-	-	9,598,794	(9,598,794)	-
Net profit after tax for the year	-	-	46,696,821	-	46,696,821
Bonus shares issued-10%	74,389,590	-	(74,389,590)	-	-
Cash dividend paid	-	-	-	-	-
Total as on 31 March 2018	818,285,490	291,000,000	295,143,471	631,925,556	2,036,354,518
Balance as on 01 July 2016	688,792,500	291,000,000	322,304,923	655,828,454	1,957,925,877
Value realised by use of revalued assets (depreciation)	-	-	10,728,078	(10,728,078)	-
Net profit after tax for the year	-	-	47,021,875	-	47,021,875
Bonus shares issued	55,103,400	-	(55,103,400)	-	-
Cash dividend paid	-	-	(22,445,502)	-	(22,445,502)
Total as on 31 March 2017	743,895,900	291,000,000	302,505,974	645,100,376	1,982,502,250

The annexed notes form an integral part of these financial statements.


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 Company Secretary

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Statement of Cash Flows (Un-audited)
For the 3rd Quarter ended March 31, 2018

Particulars	July 01,2017 to March 31,2018	July 01,2016 to March 31,2017
A. Cash flow from operating activities		
Cash received from customers	694,136,838	948,791,059
Cash paid to suppliers	(531,250,972)	(889,111,862)
Cash paid for conversion cost	(231,442,905)	-
Cash paid for operating expenses	(1,745,405)	(41,653,612)
Cash paid for financial expenses	(133,757,576)	(122,754,247)
Cash received from non-operating income	253,883	100,500
Cash paid for WPPF	(5,346,327)	-
Increase in Deferred Tax	(701,717)	5,932,007
Income tax paid	(3,952,576)	(16,404,181)
Net cash flow from/(used in) operating activities	(213,806,757)	(115,100,336)
B. Cash Flow from Investing Activities		
Acquisition of property, plant and equipment	(85,000,203)	(72,555,568)
Net cash used in investing activities	(85,000,203)	(72,555,568)
C. Cash Flow from Financing Activities		
(Repayment)/received of Short term loan	194,463,647	21,644,775
Payment of finance lease obligation	-	-
Increase/(Decrease) in Long term loan	103,762,915	167,213,841
Increase in subscription money	(808)	(40,880)
Dividend Paid	-	-
Net cash (used in)/flow from financing activities	298,225,753	188,817,736
D. Net (deficit)/surplus in cash and bank balances during the year	(581,207)	1,161,832
E. Cash and bank balances at beginning of the year	57,070,113	69,121,689
F. Cash and bank balances at end of the year	56,488,906	70,283,521
Net Operating Cash Flow Per Share (NOCFPS) (Note: 29)	(2.61)	(1.55)

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Chairman

Managing Director

Chief Financial Officer

Company Secretary

Factory : Bokran, Monipur, Gazipur.