



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office :
House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 58952355, 8932801-2
Fax : 880-2-5509357
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/HYFSTMNTS/DECEMBER/001/2020
Date: January 29, 2020

o/e

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: Un-audited Half Yearly Financial Statements Ended on December 31, 2019.

Dear Sir,

As per Listing Regulation 17(2), we are pleased to submit the un-audited half yearly financial statements of Zahintex Industries Ltd. for the half year ended on December 31, 2019.

Thanking you and with best regards.

Yours faithfully,

For Zahintex Industries Ltd.,

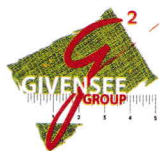
Liakat Ali Bakhtiar
Company Secretary

Enclosure: As stated above

Copy to:

- i) The Chief Executive Officer, Dhaka Stock Exchange Ltd.
- ii) The Chief Executive Officer, Chittagong Stock Exchange Ltd.

Factory : Bokran, Monipur, Gazipur.



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Statement of Financial Position (Un-audited)

As at 31 December 2019

Particulars	Note	Amount in Taka	
		31.12.19	30.06.2019
ASSETS			
Non-current Assets		1,54,27,29,158	1,58,37,28,189
Property, plant and equipment	4	1,54,26,29,158	1,58,36,28,189
Investment in shares	5	1,00,000	1,00,000
Current Assets		2,05,03,57,171	2,02,24,57,566
Inventories	6	1,57,91,16,668	1,62,08,08,570
Bills receivable	7	31,00,26,046	23,90,39,892
Advances, deposits and prepayments	8	7,97,17,147	8,21,71,568
Advance income tax		15,99,188	38,35,003
Cash and cash equivalents	9	7,98,98,122	7,66,02,532
TOTAL ASSETS		3,59,30,86,331	3,60,61,85,756
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		1,76,71,24,132	1,84,00,20,717
Share capital	10	81,82,85,490	81,82,85,490
Share premium	11	29,10,00,000	29,10,00,000
Revaluation reserve		61,21,06,674	61,72,55,414
Retained earnings	12	4,57,31,968	11,34,79,813
LIABILITIES			
Non-current Liabilities		1,23,44,80,150	91,03,99,299
Long term loan net of current maturity	13	1,22,89,42,692	89,97,00,688
Deferred Tax Liability	14	55,37,458	1,06,98,611
Current Liabilities		59,14,82,049	85,57,65,739
Trade creditors	15	20,03,392	20,81,196
Bills payable	16	1,03,01,386	1,08,30,876
Short term loan	17	30,47,28,678	30,33,31,734
Current portion of long term loan	18	25,54,38,373	51,08,76,746
Workers Profit Participation Fund (WPPF)	19	39,53,718	49,89,339
Liabilities for expenses	20	22,61,359	86,28,695
Subscription money payable		2,70,951	2,67,145
Provision for income tax	21	1,25,24,192	1,47,60,008
TOTAL LIABILITIES		1,82,59,62,199	1,76,61,65,038
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,59,30,86,331	3,60,61,85,756
Net Asset Value (NAV) per share	30	21.60	22.49

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Independent Director

Chief Financial Officer

Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Half Year Ended 31 December 2019

Particulars	Note	Amount in Taka			
		July 19 to December 19	July 18 to December 18	Oct 19 to December 19	Oct 18 to December 18
Sales	22	25,99,30,277	20,12,19,088	11,29,37,124	6,12,21,729
Less: Cost of Sales	23	(20,41,90,841)	(18,86,99,557)	(8,35,66,106)	(8,40,06,638)
Gross profit		5,57,39,436	1,25,19,531	2,93,71,018	(2,27,84,909)
Administrative expenses	24	(37,22,913)	(35,74,528)	(18,61,130)	(16,95,317)
Selling and distribution expenses	25	(30,75,665)	(24,14,489)	(15,67,783)	(11,88,520)
Operating profit		4,89,40,857	65,30,514	2,59,42,104	(2,56,68,746)
Non-operating income	26	1,09,447	2,19,332	53,263	1,20,796
Financial expenses	27	(12,55,08,855)	(5,02,21,621)	(6,02,84,764)	(2,50,37,441)
Profit before WPPF & Income Tax		(7,64,58,551)	(4,34,71,775)	(3,42,89,397)	(5,05,85,391)
Workers' Profit Participation Fund (WPPF)		-	-	-	-
Profit before income tax		(7,64,58,551)	(4,34,71,775)	(3,42,89,397)	(5,05,85,391)
Income tax expense		35,61,965	16,83,825	(33,36,312)	(32,84,321)
Current tax	21	(15,99,188)	(16,77,126)	(5,67,583)	(7,19,399)
Deferred Tax	14	51,61,153	33,60,951	(27,68,729)	(25,64,922)
Net profit after tax for the year		(7,28,96,586)	(4,17,87,950)	(3,76,25,709)	(5,38,69,711)
Basic Earning Per Share (EPS)	28	(0.89)	(0.51)	(0.46)	(0.66)
Diluted Earnings Per Share (EPS)	29	(0.89)	(0.51)	(0.46)	(0.66)

The annexed notes form an integral part of these financial statements.

Managing Director

Independent Director

Chief Financial Officer

Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Changes in Equity (Un-audited)
For the Half Year Ended 31 December 2019

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2019	81,82,85,490	29,10,00,000	11,34,79,814	61,72,55,414	1,84,00,20,717
Value realised by use of revalued assets (depreciation)	-	-	51,48,740	(51,48,740)	-
Net profit after tax for the year	-	-	(7,28,96,586)	-	(7,28,96,586)
Total as on 31 December 2019	81,82,85,490	29,10,00,000	4,57,31,968	61,21,06,674	1,76,71,24,132

Statement of Changes in Equity (Un-audited)
For the Half Year Ended 31 December 2018

Balance as on 01 July 2018	81,82,85,490	29,10,00,000	30,04,39,556	62,87,25,958	2,03,84,51,004
Value realised by use of revalued assets (depreciation)	-	-	57,35,272	(57,35,272)	-
Net profit after tax for the year	-	-	(4,17,87,950)	-	(4,17,87,950)
Cash dividend paid	-	-	(1,54,82,109)	-	-
Total as on 31 December 2018	81,82,85,490	29,10,00,000	24,89,04,769	62,29,90,686	1,99,66,63,054

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Statement of Cash Flows (Un-audited)
For the Half Year Ended 31 December 2019

Particulars	Note	Amount in Taka	
		July 19 to December 19	July 18 to December 18
A. Cash flow from operating activities			
Cash received from customers	32.1	18,89,44,122	25,66,51,102
Cash paid to suppliers	32.2	(3,39,01,239)	(3,11,78,212)
Cash paid for conversion cost	32.3	(7,51,71,909)	(8,39,45,281)
Cash paid for operating expenses	32.4	(69,89,328)	(2,73,39,103)
Cash paid for financial expenses	27.00	(12,55,08,855)	(5,02,21,621)
Cash received from non-operating income	26.00	1,09,447	2,19,332
Cash paid for WPPF	19.00	(10,35,621)	(20,66,074)
Income tax paid	21.00	(15,99,188)	(16,77,126)
Net cash flow from/(used in) operating activities		(5,51,52,571)	6,04,43,018
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(1,67,56,219)	(8,52,91,972)
Net cash used in investing activities		(1,67,56,219)	(8,52,91,972)
C. Cash Flow from Financing Activities			
Repayment of Short term loan		13,96,944	(2,80,87,293)
Increase in Long term loan		7,38,03,630	5,95,23,122
Decrease in subscription money		3,806	(44,68,263)
Dividend Paid		-	(1,54,82,109)
Net cash (used in)/flow from financing activities		7,52,04,380	1,14,85,457
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		32,95,591	(1,33,63,497)
E. Cash and bank balances at beginning of the year		7,66,02,532	7,13,98,655
F. Cash and bank balances at end of the year		7,98,98,122	5,80,35,158
Net Operating Cash Flow Per Share (NOCFPS)	31.00	(0.67)	0.74

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Independent Director

Chief Financial Officer

Company Secretary

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