



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office :

House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 58952355, 8932801-2
Fax : 880-2-5509357
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/3RDQFS/AP/003/2020

Date: June 16, 2020

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: 3rd Quarter Financial Statements (Un-Audited) ended as on March 31, 2020.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the company is pleased to present the 3rd quarterly financial statements (un-audited) ended March 31, 2020 through submitting to BSEC, DSE and CSE.

Thanking you and with best regards.

Yours faithfully,

For **Zahintex Industries Ltd.,**

Liakat Ali Bakhtiar
Company Secretary

Enclosure: As stated above

Copy to:

- i) The Managing Director, Dhaka Stock Exchange Ltd.
- ii) The Managing Director, Chittagong Stock Exchange Ltd.



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Statement of Financial Position (Un-audited)
 3rd Quarter ended as at March 31, 2020

Particulars	Note	Amount in Taka	
		31.03.2020	30.06.2019
ASSETS			
Non-current Assets		1,51,32,68,785	1,58,37,28,189
Property, plant and equipment	4	1,51,31,68,785	1,58,36,28,189
Investment in shares	5	1,00,000	1,00,000
Current Assets		2,01,72,04,797	2,02,24,57,566
Inventories	6	1,55,32,41,986	1,62,08,08,570
Bills receivable	7	31,44,22,760	23,90,39,892
Advances, deposits and prepayments	8	7,69,72,509	8,21,71,568
Advance income tax		19,15,583	38,35,003
Cash and cash equivalents	9	7,06,51,959	7,66,02,532
TOTAL ASSETS		3,53,04,73,583	3,60,61,85,756
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		1,65,80,53,228	1,84,00,20,717
Share capital	10	81,82,85,490	81,82,85,490
Share premium	11	29,10,00,000	29,10,00,000
Revaluation reserve		60,95,32,304	61,72,55,414
Retained earnings	12	(6,07,64,566)	11,34,79,813
LIABILITIES			
Non-current Liabilities		1,14,87,00,011	91,03,99,299
Long term loan net of current maturity	13	1,14,03,93,824	89,97,00,688
Deferred Tax Liability	14	83,06,187	1,06,98,611
Current Liabilities		72,37,20,344	85,57,65,739
Trade creditors	15	20,94,509	20,81,196
Bills payable	16	1,03,39,550	1,08,30,876
Short term loan	17	30,65,41,610	30,33,31,734
Current portion of long term loan	18	38,31,57,560	51,08,76,746
Workers Profit Participation Fund (WPPF)	19	39,41,578	49,89,339
Liabilities for expenses	20	45,33,999	86,28,695
Subscription money payable		2,70,951	2,67,145
Provision for income tax	21	1,28,40,587	1,47,60,008
TOTAL LIABILITIES		1,87,24,20,355	1,76,61,65,038
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,53,04,73,583	3,60,61,85,756
Net Asset Value (NAV) per share	30	20.26	22.49

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Independent Director

Chief Financial Officer

Company Secretary



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd Quarter ended March 31, 2020

Particulars	Note	Amount in Taka			
		July 2019 to March 2020	July 2018 to March 2019	January 2020 to March 2020	January 2019 to March 2019
Sales	22	28,04,58,286	21,82,97,755	2,05,28,009	1,70,78,667
Less: Cost of Sales	23	(27,08,16,823)	(24,59,76,107)	(6,66,25,982)	(5,72,76,550)
Gross profit		96,41,463	(2,76,78,352)	(4,60,97,973)	(4,01,97,883)
Administrative expenses	24	(50,92,341)	(53,26,188)	(13,69,428)	(17,51,660)
Selling and distribution expenses	25	(35,30,028)	(31,91,981)	(4,54,363)	(7,77,492)
Operating profit		10,19,094	(3,61,96,521)	(4,79,21,764)	(4,27,27,035)
Non-operating income	26	1,11,678	2,20,616	2,231	1,284
Financial expenses	27	(18,35,75,104)	(7,51,28,487)	(5,80,66,249)	(2,49,06,866)
Profit before WPPF & Income Tax		(18,24,44,332)	(11,11,04,391)	(10,59,85,782)	(6,76,32,616)
Workers' Profit Participation Fund (WPPF)		-	-	-	-
Profit before income tax		(18,24,44,332)	(11,11,04,391)	(10,59,85,782)	(6,76,32,616)
Income tax expense		4,76,841	(11,41,215)	(30,85,124)	(28,25,040)
Current tax	21	(19,15,583)	(17,46,353)	(3,16,395)	(69,227)
Deferred Tax	14	23,92,424	6,05,138	(27,68,729)	(27,55,813)
Net profit after tax for the year		(18,19,67,490)	(11,22,45,606)	(10,90,70,905)	(7,04,57,656)
Basic Earning Per Share (EPS)	28	(2.22)	(1.37)	(1.33)	(0.86)
Diluted Earnings Per Share (EPS)	29	(2.22)	(1.37)	(1.33)	(0.86)

The annexed notes form an integral part of these financial statements.

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Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended March 31, 2020

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2019	81,82,85,490	29,10,00,000	11,34,79,814	61,72,55,414	1,84,00,20,717
Value realised by use of revalued assets (depreciation)	-	-	77,23,110	(77,23,110)	-
Net profit after tax for the year	-	-	(18,19,67,490)	-	(18,19,67,490)
Total as on 31 March 2020	81,82,85,490	29,10,00,000	(6,07,64,566)	60,95,32,304	1,65,80,53,228

Balance as on 01 July 2018	81,82,85,490	29,10,00,000	30,04,39,556	62,87,25,958	2,03,84,51,004
Value realised by use of revalued assets (depreciation)	-	-	86,02,908	(86,02,908)	-
Net profit after tax for the year	-	-	(11,22,45,606)	-	(11,22,45,606)
Cash dividend paid	-	-	(1,54,82,109)	-	-
Total as on 31 March 2019	81,82,85,490	29,10,00,000	18,13,14,749	62,01,23,050	1,92,62,05,398

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Statement of Cash Flows (Un-audited)
For the 3rd Quarter ended March 31, 2020

Particulars	Note	Amount in Taka	
		July 2019 to March 2020	July 2018 to March 2019
A. Cash flow from operating activities			
Cash received from customers	32.1	20,50,75,418	27,62,07,813
Cash paid to suppliers	32.2	(3,26,89,047)	(3,61,09,315)
Cash paid for conversion cost	32.3	(8,32,35,874)	(10,75,04,423)
Cash paid for operating expenses	32.4	(81,05,714)	(2,07,11,156)
Cash paid for financial expenses	27.00	(18,35,75,104)	(7,51,28,487)
Cash received from non-operating income	26.00	1,11,678	2,20,616
Cash paid for WPPF	19.00	(10,47,761)	(19,62,687)
Income tax paid	21.00	(19,15,583)	(17,46,353)
Net cash flow from/(used in) operating activities		(10,53,81,987)	3,32,66,008
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(1,67,56,219)	(11,02,45,775)
Net cash used in investing activities		(1,67,56,219)	(11,02,45,775)
C. Cash Flow from Financing Activities			
Repayment of Short term loan		32,09,876	(1,69,64,557)
Increase in Long term loan		11,29,73,950	9,11,53,198
Decrease in subscription money		3,806	(44,68,263)
Dividend Paid		-	(1,54,82,109)
Net cash (used in)/flow from financing activities		11,61,87,632	5,42,38,269
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		(59,50,574)	(2,27,41,498)
E. Cash and bank balances at beginning of the year		7,66,02,532	7,13,98,655
F. Cash and bank balances at end of the year		7,06,51,959	4,86,57,157
Net Operating Cash Flow Per Share (NOCFPS)	31.00	(1.29)	0.41

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