



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office :
House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 58952355, 8932801-2
Fax : 880-2-5509357
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/1STQRTFSTMNTS/SEPT/001/2020

Date: November 15, 2020

o/c

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: 1st Quarterly Un-Audited Financial Statements Ended as on September 30, 2020.

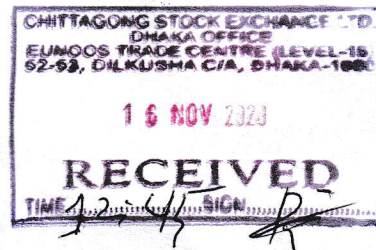
Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the Company is pleased to present the 1st quarterly un-audited financial statements ended as on September 30, 2020.

Thanking you and with best regards.

Yours sincerely,

For Zahintex Industries Ltd.,




Liakat Ali Bakhtiar
Company Secretary



C.C:

- a) The Managing Director, Dhaka Stock Exchange Limited
- b) The Managing Director, Chittagong Stock Exchange Limited





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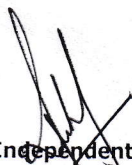


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Statement of Financial Position (Un-audited)

As at 30 Sep 2020

Particulars	Note	Amount in Taka	
		30.09.2020	30.06.2020
ASSETS			
Non-current Assets		1,45,80,71,314	1,48,38,08,412
Property, plant and equipment	4	1,45,79,71,314	1,48,37,08,412
Investment in shares	5	1,00,000	1,00,000
Current Assets		2,00,17,47,233	2,00,53,59,175
Inventories	6	1,60,98,44,896	1,62,08,43,158
Bills receivable	7	22,70,43,256	21,73,48,702
Advances, deposits and prepayments	8	8,49,60,377	8,92,08,281
Advance income tax		2,72,821	9,80,770
Cash and cash equivalents	9	7,96,25,884	7,69,78,264
TOTAL ASSETS		3,45,98,18,547	3,48,91,67,588
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		1,48,23,25,128	1,53,16,68,897
Share capital	10	81,82,85,490	81,82,85,490
Share premium	11	29,10,00,000	29,10,00,000
Revaluation reserve		60,46,43,106	60,69,57,934
Retained earnings	12	(23,16,03,468)	(18,45,74,527)
LIABILITIES			
Non-current Liabilities		48,03,08,150	58,75,35,569
Long term loan net of current maturity	13	47,77,83,576	57,63,69,907
Deferred Tax Liability	14	25,24,574	1,11,65,662
Current Liabilities		1,49,71,85,267	1,36,99,63,121
Trade creditors	15	18,64,233	19,64,268
Bills payable	16	58,94,774	67,62,242
Short term loan	17	32,01,61,924	31,86,43,696
Current portion of long term loan	18	1,14,94,72,679	1,02,17,53,492
Workers Profit Participation Fund (WPPF)	19	29,58,179	38,41,791
Liabilities for expenses	20	43,92,263	38,48,468
Subscription money payable		2,74,622	2,74,622
Provision for income tax	21	1,21,66,592	1,28,74,541
TOTAL LIABILITIES		1,97,74,93,417	1,95,74,98,690
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,45,98,18,547	3,48,91,67,588
Net Asset Value (NAV) Per Share	30	18.12	18.72

The annexed notes form an integral part of these financial statements.

 Chairman
 Managing Director
 Independent Director
 Chief Financial Officer
 Company Secretary



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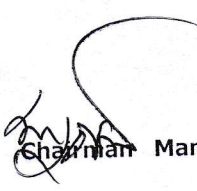
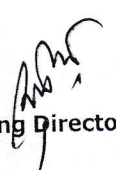



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
for the 1st Quarter Ended 30 September 2020

Particulars	Note	Amount in Taka	
		July 20 to September 20	July 19 to September 19
Sales	22	7,03,54,378	14,69,93,153
Less: Cost of Sales	23	(6,91,99,154)	(12,06,24,735)
Gross profit/loss		11,55,224	2,63,68,418
Administrative expenses	24	(16,41,776)	(18,61,783)
Selling and distribution expenses	25	(12,40,290)	(15,07,882)
Operating profit/loss		(17,26,842)	2,29,98,752
Non-operating income	26	50,199	56,184
Financial expenses	27	(5,60,35,392)	(6,52,24,091)
Profit before WPPF & Income Tax		(5,77,12,036)	(4,21,69,155)
Workers' Profit Participation Fund (WPPF)		-	-
Profit before income tax		(5,77,12,036)	(4,21,69,155)
Income tax expense		83,68,267	68,98,277
Current tax	21	(2,72,821)	(10,31,605)
Deferred Tax	14	86,41,088	79,29,882
Net profit/loss after tax for the year		(4,93,43,769)	(3,52,70,878)
Basic Earning Per Share (EPS)	28	(0.60)	(0.43)
Diluted Earnings Per Share (EPS)	29	(0.60)	(0.43)

The annexed notes form an integral part of these financial statements.

Chairman Managing Director Independent Director Chief Financial Officer Company Secretary



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Statement of Changes in Equity (Un-audited)
for the 1st Quarter Ended 30 September 2020

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2020	81,82,85,490	29,10,00,000	(18,45,74,527)	60,69,57,934	1,53,16,68,897
Value realised by use of revalued assets (depreciation)	-	-	23,14,828	(23,14,828)	-
Net profit/loss after tax for the year	-	-	(4,93,43,769)	-	(4,93,43,769)
Total as on 30 September 2020	81,82,85,490	29,10,00,000	(23,16,03,468)	60,46,43,106	1,48,23,25,128

Statement of Changes in Equity (Un-audited)
for the 1st Quarter Ended 30 September 2019

Balance as on 01 July 2019	81,82,85,490	29,10,00,000	11,34,79,814	61,72,55,414	1,84,00,20,717
Value realised by use of revalued assets (depreciation)	-	-	25,74,370	(25,74,370)	-
Net profit/loss after tax for the year	-	-	(3,52,70,878)	-	(3,52,70,878)
Total as on 30 September 2019	81,82,85,490	29,10,00,000	8,07,83,306	61,46,81,044	1,80,47,49,839

Chairman

Managing Director

Independent Director

Chief Financial Officer

Company Secretary



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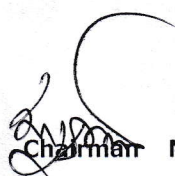
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Statement of Cash Flows (Un-audited)
for the 1st Quarter Ended 30 September 2020

Particulars	Note	Amount in Taka	
		July 20 to September 20	July 19 to September 19
A. Cash flow from operating activities			
Cash received from customers	32.01	6,06,59,824	5,93,80,926
Cash paid to suppliers	32.02	(1,02,38,739)	(5,25,632)
Cash paid for conversion cost	32.03	(1,86,99,777)	(2,88,75,701)
Cash paid for operating expenses	32.04	(25,83,148)	(39,39,094)
Cash paid for financial expenses	27.00	(5,60,35,392)	(6,52,24,091)
Cash received from non-operating income	26.00	50,199	56,184
Cash paid for WPPF	19.00	(8,83,612)	(8,48,401)
Income tax paid	21.00	(2,72,821)	(10,31,605)
Net cash flow from/(used in) operating activities		(2,80,03,467)	(4,10,07,414)
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		-	-
Net cash used in investing activities		-	-
C. Cash Flow from Financing Activities			
(Repayment)/received of Short term loan		15,18,229	(2,50,690)
Increase/(Decrease) in Long term loan		2,91,32,856	3,60,60,563
Net cash (used in)/flow from financing activities		3,06,51,085	3,58,09,874
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		26,47,620	(51,97,540)
E. Cash and bank balances at beginning of the year		7,69,78,264	7,66,02,532
F. Cash and bank balances at end of the year		7,96,25,884	7,14,04,992
Net Operating Cash Flow Per Share (NOCFPS)	31.00	(0.34)	(1.59)


 Chairman


 Managing Director


 Independent Director


 Chief Financial Officer


 Company Secretary