



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office :
House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 58952355, 8932801-2
Fax : 880-2-5509357
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/HYFSTMNTS/002/2021
Date: January 28, 2021

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka.

Subject: Un-audited Half Yearly Financial Statements Ended on December 31, 2020.

Dear Sir,

As per Listing Regulations , we are pleased to submit un-audited half yearly financial statements of Zahintex Industries Ltd. for the half year ended on December 31, 2020.

Thanking you and with best regards.

Yours faithfully,

For Zahintex Industries Ltd.,


Liakat Ali Bakhtiar
Company Secretary

Enclosure: As stated above

Copy to:

- i) The Managing Director, Dhaka Stock Exchange Ltd.
- ii) The Managing Director , Chittagong Stock Exchange Ltd.





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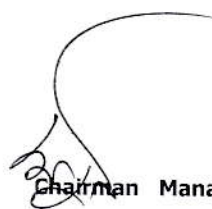




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Statement of Financial Position (Un-audited)

As at 31 December 2020

Particulars	Note	Amount in Taka	
		31.12.2020	30.06.2020
ASSETS			
Non-current Assets		1,43,23,34,216	1,48,38,08,412
Property, plant and equipment	4	1,43,22,34,216	1,48,37,08,412
Investment in shares	5	1,00,000	1,00,000
Current Assets		2,00,34,24,195	2,00,53,59,175
Inventories	6	1,58,55,09,622	1,62,08,43,158
Bills receivable	7	26,35,78,031	21,73,48,702
Advances, deposits and prepayments	8	7,22,30,066	8,92,08,281
Advance income tax		5,49,608	9,80,770
Cash and cash equivalents	9	8,15,56,869	7,69,78,264
TOTAL ASSETS		3,43,57,58,411	3,48,91,67,588
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		1,42,47,67,408	1,53,16,68,897
Share capital	10	81,82,85,490	81,82,85,490
Share premium	11	29,10,00,000	29,10,00,000
Revaluation reserve		60,23,28,278	60,69,57,934
Retained earnings	12	(28,68,46,360)	(18,45,74,527)
LIABILITIES			
Non-current Liabilities		38,50,64,880	58,75,35,569
Long term loan net of current maturity	13	38,00,15,732	57,63,69,907
Deferred Tax Liability	14	50,49,148	1,11,65,662
Current Liabilities		1,62,59,26,123	1,36,99,63,121
Trade creditors	15	18,87,163	19,64,268
Bills payable	16	65,22,909	67,62,242
Short term loan	17	32,07,61,887	31,86,43,696
Current portion of long term loan	18	1,27,71,91,866	1,02,17,53,492
Workers Profit Participation Fund (WPPF)	19	29,58,179	38,41,791
Liabilities for expenses	20	38,82,805	38,48,468
Subscription money payable		2,77,936	2,74,622
Provision for income tax	21	1,24,43,379	1,28,74,541
TOTAL LIABILITIES		2,01,09,91,003	1,95,74,98,690
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,43,57,58,411	3,48,91,67,588
Net Asset Value (NAV) Per Share	30	17.41	18.72

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Half Year Ended 31 December 2020

Particulars	Note	Amount in Taka			
		July 2020 to December 2020	July 2019 to December 2019	Oct 2020 to December 2020	Oct 2019 to December 2019
Sales	22	15,69,20,412	25,99,30,277	8,65,66,034	11,29,37,124
Less: Cost of Sales	23	(15,18,58,786)	(20,41,90,841)	(8,26,59,632)	(8,35,66,106)
Gross profit/loss		50,61,626	5,57,39,436	39,06,402	2,93,71,018
Administrative expenses	24	(31,37,660)	(37,22,913)	(14,95,884)	(18,61,130)
Selling and distribution expenses	25	(19,53,081)	(30,75,665)	(7,12,791)	(15,67,783)
Operating profit/loss		(29,115)	4,89,40,857	16,97,727	2,59,42,104
Non-operating income	26	99,568	1,09,447	49,369	53,263
Financial expenses	27	(11,25,38,848)	(12,55,08,855)	(5,65,03,456)	(6,02,84,764)
Profit before WPPF & Income Tax		(11,24,68,395)	(7,64,58,551)	(5,47,56,360)	(3,42,89,397)
Workers' Profit Participation Fund (WPPF)		-	-	-	-
Profit before income tax		(11,24,68,395)	(7,64,58,551)	(5,47,56,360)	(3,42,89,397)
Income tax expense		55,66,907	35,61,965	(28,01,360)	(33,36,312)
Current tax	21	(5,49,608)	(15,99,188)	(2,76,787)	(5,67,583)
Deferred Tax	14	61,16,514	51,61,153	(25,24,574)	(27,68,729)
Net profit/loss after tax for the year		(10,69,01,489)	(7,28,96,586)	(5,75,57,721)	(3,76,25,709)
Basic Earning Per Share (EPS)	28	(1.31)	(0.89)	(0.71)	(0.46)
Diluted Earnings Per Share (EPS)	29	(1.31)	(0.89)	(0.71)	(0.46)

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Independent Director

Chief Financial Officer

Company Secretary



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**Statement of Changes in Equity (Un-audited)
For the Half Year Ended 31 December 2020**

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2020	81,82,85,490	29,10,00,000	(18,45,74,527)	60,69,57,934	1,53,16,68,897
Value realised by use of revalued assets (depreciation)	-	-	46,29,656	(46,29,656)	-
Net profit/loss after tax for the year	-	-	(10,69,01,489)	-	(10,69,01,489)
Total as on 31 December 2020	81,82,85,490	29,10,00,000	(28,68,46,360)	60,23,28,278	1,42,47,67,408

**Statement of Changes in Equity (Un-audited)
For the Half Year Ended 31 December 2019**

Balance as on 01 July 2019	81,82,85,490	29,10,00,000	11,34,79,814	61,72,55,414	1,84,00,20,717
Value realised by use of revalued assets (depreciation)	-	-	51,48,740	(51,48,740)	-
Net profit/loss after tax for the year	-	-	(7,28,96,586)	-	(7,28,96,586)
Total as on 31 December 2019	81,82,85,490	29,10,00,000	4,57,31,968	61,21,06,674	1,76,71,24,132


Chairman


Managing Director


Independent Director


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Statement of Cash Flows (Un-audited)
For the Half Year Ended 31 December 2020

Particulars	Note	Amount in Taka	
		July 2020 to December 2020	July 2019 to December 2019
A. Cash flow from operating activities			
Cash received from customers	32.01	11,06,91,084	18,89,44,122
Cash paid to suppliers	32.02	(1,45,45,885)	(3,39,01,239)
Cash paid for conversion cost	32.03	(3,44,36,066)	(7,51,71,909)
Cash paid for operating expenses	32.04	(44,63,730)	(69,89,328)
Cash paid for financial expenses	27.00	(11,25,38,848)	(12,55,08,855)
Cash received from non-operating income	26.00	99,568	1,09,447
Cash paid for WPPF	19.00	(8,83,612)	(10,35,621)
Income tax paid	21.00	(5,49,608)	(15,99,188)
Net cash flow from/(used in) operating activities		(5,66,27,098)	(5,51,52,571)
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		-	(1,67,56,219)
Net cash used in investing activities		-	(1,67,56,219)
C. Cash Flow from Financing Activities			
(Repayment)/received of Short term loan		21,18,191	13,96,944
Increase/(Decrease) in Long term loan		5,90,84,198	7,38,03,630
Decrease in subscription money		3,314	3,806
Net cash (used in)/flow from financing activities		6,12,05,703	7,52,04,380
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		45,78,605	32,95,591
E. Cash and bank balances at beginning of the year		7,69,78,264	7,66,02,532
F. Cash and bank balances at end of the year		8,15,56,869	7,98,98,122
Net Operating Cash Flow Per Share (NOCFPS)	31.00	(0.69)	(0.67)

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary