



# **ZAHINTEX INDUSTRIES LTD.**

**100% EXPORT ORIENTED SWEATER FACTORY**

**A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.**

**Head Office :**

House # 06, Road # 13, Sector # 03  
Uttara Model Town, Uttara, Dhaka.  
Tel : 58952355, 8932801-2  
Fax : 880-2-5509357  
E-mail : info@givenseegroup.com  
Web : www.givenseegroup.com

Ref: ZIL/SEC/HYFSTMNTS/DEC/001/2022

Date: January 30, 2022

**The Chairman**

**Bangladesh Securities and Exchange Commission**

**Securities Commission Bhaban**

**E-6/C, Agargaon,**

**Sher-e-Bangla Nagar Administrative Area**

**Dhaka**

**Subject: Un-audited Half Yearly Financial Statements Ended on December 31, 2021.**

Dear Sir,

As per Listing Regulation 17(2), we are pleased to submit the un-audited half yearly financial statements of Zahintex Industries Ltd. for the half year ended on December 31, 2021.

Thanking you and with best regards.

Yours faithfully,

For **Zahintex Industries Ltd.,**

**Liakat Ali Bakhtiar**

Company Secretary

Enclosure: As stated above

**Copy to:**

- i) The Chief Executive Officer, Dhaka Stock Exchange Ltd.
- ii) The Chief Executive Officer, Chittagong Stock Exchange Ltd.



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## Head Office :


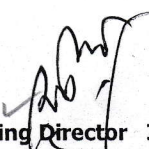
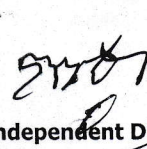
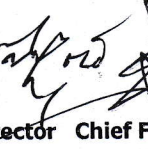

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### Statement of Financial Position (Un-audited)

As at 31 December 2021

Particulars	Note	Amount in Taka	
		31.12.2021	30.06.2021
<b>ASSETS</b>			
<b>Non-current Assets</b>		<b>1,36,66,40,276</b>	<b>1,39,81,28,129</b>
Property, plant and equipment	4	1,36,65,40,276	1,39,80,28,129
Investment in shares	5	1,00,000	1,00,000
<b>Current Assets</b>		<b>2,09,64,01,080</b>	<b>2,05,29,68,206</b>
Inventories	6	1,61,75,15,283	1,63,18,89,634
Bills receivable	7	29,76,30,875	24,54,98,494
Advances, deposits and prepayments	8	9,89,95,983	8,66,43,662
Advance income tax		4,88,808	15,26,795
Cash and cash equivalents	9	8,17,70,131	8,74,09,621
<b>TOTAL ASSETS</b>		<b>3,46,30,41,356</b>	<b>3,45,10,96,335</b>
<b>SHARE HOLDERS' EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>1,15,25,22,224</b>	<b>1,28,51,34,133</b>
Share capital	10	81,82,85,490	81,82,85,490
Share premium	11	29,10,00,000	29,10,00,000
Revaluation reserve		59,35,29,179	59,76,98,622
Retained earnings	12	(55,02,92,445)	(42,18,49,979)
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>		<b>1,61,86,01,544</b>	<b>25,25,31,998</b>
Long term loan net of current maturity	13	1,61,39,99,255	24,24,15,178
Deferred Tax Liability	14	46,02,289	1,01,16,820
<b>Current Liabilities</b>		<b>69,19,17,587</b>	<b>1,91,34,30,203</b>
Trade creditors	15	17,99,930	17,92,033
Bills payable	16	57,53,003	60,40,030
Short term loan	17	41,04,86,352	35,24,08,716
Current portion of long term loan	18	25,54,38,373	1,53,26,30,239
Workers Profit Participation Fund ( WPPF)	19	21,68,164	29,58,179
Liabilities for expenses	20	36,07,301	39,00,406
Subscription money payable		2,81,887	2,80,036
Provision for income tax	21	1,23,82,578	1,34,20,565
<b>TOTAL LIABILITIES</b>		<b>2,31,05,19,131</b>	<b>2,16,59,62,202</b>
<b>TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES</b>		<b>3,46,30,41,356</b>	<b>3,45,10,96,335</b>
<b>Net Asset Value (NAV) Per Share</b>	30	<b>14.08</b>	<b>15.71</b>

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary

Factory : Bokran, Monipur, Gazipur.





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#### Statement of Profit or Loss and Other Comprehensive Income (Un-audited) for the Half Year Ended 31 December 2021

Particulars	Note	Amount in Taka			
		July 2021 to December 2021	July 2020 to December 2020	Oct 2021 to December 2021	Oct 2020 to December 2020
Sales	22	14,98,94,069	15,69,20,412	9,01,57,245	8,65,66,034
Less: Cost of Sales	23	(16,93,61,575)	(15,18,58,786)	(8,66,02,700)	(8,26,59,632)
<b>Gross profit/loss</b>		<b>(1,94,67,506)</b>	<b>50,61,626</b>	<b>35,54,545</b>	<b>39,06,402</b>
Administrative expenses	24	(32,41,386)	(31,37,660)	(11,96,395)	(14,95,884)
Selling and distribution expenses	25	(18,80,655)	(19,53,081)	(6,64,645)	(7,12,791)
<b>Operating profit/loss</b>		<b>(2,45,89,547)</b>	<b>(29,115)</b>	<b>16,93,505</b>	<b>16,97,727</b>
Non-operating income	26	91,661	99,568	45,347	49,369
Financial expenses	27	(11,31,39,746)	(11,25,38,848)	(5,31,65,128)	(5,65,03,456)
<b>Profit before WPPF &amp; Income Tax</b>		<b>(13,76,37,631)</b>	<b>(11,24,68,395)</b>	<b>(5,14,26,275)</b>	<b>(5,47,56,360)</b>
Workers' Profit Participation Fund (WPPF)		-	-	-	-
<b>Profit before income tax</b>		<b>(13,76,37,631)</b>	<b>(11,24,68,395)</b>	<b>(5,14,26,275)</b>	<b>(5,47,56,360)</b>
<b>Income tax expense</b>		<b>50,25,723</b>	<b>55,66,906</b>	<b>(24,99,546)</b>	<b>(28,01,361)</b>
Current tax	21	(4,88,808)	(5,49,608)	(2,15,544)	(2,76,787)
Deferred Tax	14	55,14,531	61,16,514	(22,84,002)	(25,24,574)
<b>Net profit/loss after tax for the year</b>		<b>(13,26,11,909)</b>	<b>(10,69,01,489)</b>	<b>(5,39,25,822)</b>	<b>(5,75,57,721)</b>
<b>Basic Earning Per Share (EPS)</b>	28	<b>(1.62)</b>	<b>(1.31)</b>	<b>(0.66)</b>	<b>(0.71)</b>
<b>Diluted Earnings Per Share (EPS)</b>	29	<b>(1.62)</b>	<b>(1.31)</b>	<b>(0.66)</b>	<b>(0.71)</b>

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Independent Director

Chief Financial Officer

Company Secretary



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#### Statement of Changes in Equity (Un-audited) for the Half Year Ended 31 December 2021

(Amount in Taka)

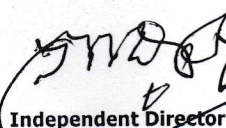
Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2021	81,82,85,490	29,10,00,000	(42,18,49,979)	59,76,98,622	1,28,51,34,133
Value realised by use of revalued assets (depreciation)	-	-	41,69,443	(41,69,443)	-
Net profit/loss after tax for the year	-	-	(13,26,11,909)	-	(13,26,11,909)
Total as on 31 December 2021	81,82,85,490	29,10,00,000	(55,02,92,445)	59,35,29,179	1,15,25,22,224

#### Statement of Changes in Equity (Un-audited) for the Half Year Ended 31 December 2020

Balance as on 01 July 2020	81,82,85,490	29,10,00,000	(18,45,74,527)	60,69,57,934	1,53,16,68,897
Value realised by use of revalued assets (depreciation)	-	-	46,29,656	(46,29,656)	-
Net profit/loss after tax for the year	-	-	(10,69,01,489)	-	(10,69,01,489)
Total as on 31 December 2020	81,82,85,490	29,10,00,000	(28,68,46,360)	60,23,28,278	1,42,47,67,408

  
Chairman

  
Managing Director

  
Independent Director

  
Chief Financial Officer

  
Company Secretary





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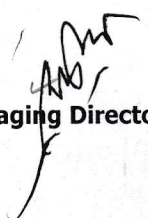
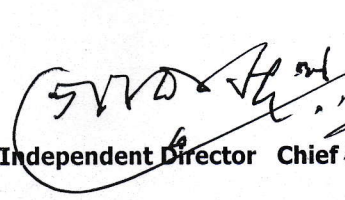


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### Statement of Cash Flows (Un-audited) for the Half Year Ended 31 December 2021

Particulars	Note	Amount in Taka	
		July 2021 to December 2021	July 2020 to December 2020
<b>A. Cash flow from operating activities</b>			
Cash received from customers	32.01	9,77,61,688	11,06,91,084
Cash paid to suppliers	32.02	(6,70,20,795)	(1,45,45,885)
Cash paid for conversion cost	32.03	(5,62,36,543)	(3,44,36,066)
Cash paid for operating expenses	32.04	(41,03,630)	(44,63,730)
Cash paid for financial expenses	32.05	(6,87,77,846)	(11,25,38,848)
Cash received from non-operating income	26.00	91,661	99,568
Cash paid for WPPF		(7,90,015)	(8,83,612)
Income tax paid		(4,88,808)	(5,49,608)
<b>Net cash flow from/(used in) operating activities</b>		<b>(9,95,64,288)</b>	<b>(5,66,27,098)</b>
<b>B. Cash Flow from Investing Activities</b>			
Acquisition of property, plant and equipment		(1,41,85,000)	-
<b>Net cash used in investing activities</b>		<b>(1,41,85,000)</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>			
Short term loan	32.06	4,21,53,476	21,18,191
Long term loan	32.07	6,59,54,471	5,90,84,198
Decrease in subscription money		1,851	3,314
<b>Net cash (used in)/flow from financing activities</b>		<b>10,81,09,798</b>	<b>6,12,05,703</b>
<b>D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)</b>		<b>(56,39,490)</b>	<b>45,78,605</b>
<b>E. Cash and bank balances at beginning of the year</b>		<b>8,74,09,621</b>	<b>7,69,78,264</b>
<b>F. Cash and bank balances at end of the year</b>		<b>8,17,70,131</b>	<b>8,15,56,869</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	31.00	<b>(1.22)</b>	<b>(0.69)</b>

 Chairman
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  Independent Director
  Chief Financial Officer
  Company Secretary