



ZAHINTEX INDUSTRIES LTD.

100% EXPORT ORIENTED SWEATER FACTORY

A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office :

House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.

Tel : 58952355, 8932801-2

Fax : 880-2-5509357

E-mail : info@givenseegroup.com

Web : www.givenseegroup.com

Ref: ZIL/SEC/1STQRTFSTMNTS/SEPT/001/2022

Date: November 14, 2022

o/e

The Chairman

Bangladesh Securities And Exchange Commission

Securities Commission Bhaban

E-6/C, Agargaon,

Sher-e-Bangla Nagar Administrative Area

Dhaka

Subject: 1st Quarterly Un-Audited Financial Statements Ended as on September 30, 2022.

Dear Sir,

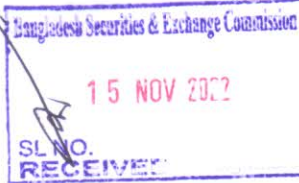
As per BSEC guidelines and listing regulations of Stock Exchanges, the Company is pleased to present the 1st quarterly un-audited financial statements ended as on September 30, 2022.

Thanking you and with best regards.

Yours sincerely,

For Zahintex Industries Ltd.,


Liakat Ali Bakhtiar
Company Secretary



C.C:

- a) The Managing Director, Dhaka Stock Exchange Limited
- b) The Managing Director, Chittagong Stock Exchange Limited



Factory : Bokran, Monipur, Gazipur.



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O/c

Statement of Financial Position

As at 30 September 2022

Particulars	Note	Amount in Taka	
		30.09.2022	30.06.2022
ASSETS			
Non-current Assets		1,289,950,768	1,319,156,323
Property, plant and equipment	4	1,289,850,768	1,319,056,323
Investment in shares	5	100,000	100,000
Current Assets		2,125,169,528	2,141,164,977
Inventories	6	1,620,429,752	1,629,444,619
Bills receivable	7	309,675,820	291,015,908
Advances, deposits and prepayments	8	119,215,927	112,443,658
Advance income tax		379,563	1,529,356
Cash and cash equivalents	9	75,468,466	106,731,436
TOTAL ASSETS		3,415,120,296	3,460,321,300
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		917,661,438	1,030,305,731
Share capital	10	818,285,490	818,285,490
Share premium	11	291,000,000	291,000,000
Revaluation reserve		595,818,275	589,359,737
Retained earnings	12	(787,442,327)	(668,339,496)
LIABILITIES			
Non-current Liabilities		1,901,060,616	1,463,579,300
Long term loan net of current maturity	13	1,888,944,674	1,454,323,613
Deferred Tax Liability	14	12,115,941	9,255,687
Current Liabilities		596,398,242	966,436,269
Trade creditors	15	1,489,934	1,640,983
Bills payable	16	5,162,588	5,601,309
Short term loan	17	438,664,869	429,012,097
Current portion of long term loan	18	127,719,187	510,876,746
Workers Profit Participation Fund (WPPF)	19	2,004,601	1,960,490
Liabilities for expenses	20	6,736,485	3,483,191
Unclaimed Dividend		154,463	154,463
Subscription money payable		283,863	283,863
Provision for income tax	21	14,182,251	13,423,126
TOTAL LIABILITIES		2,497,458,856	2,430,015,569
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,415,120,296	3,460,321,300
Net Asset Value (NAV) Per Share	30	11.21	12.59

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary

Factory : Bokran, Monipur, Gazipur.

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Statement of Profit or Loss and Other Comprehensive Income (Un-audited) for the 1st Quarter Ended 30 September 2022

Particulars	Note	Amount in Taka	
		July 2022 to September 2022	July 2021 to September 2021
Sales	22	37,956,262	59,736,824
Less: Cost of Sales	23	(89,746,755)	(82,758,875)
Gross profit/loss		(51,790,493)	(23,022,051)
Administrative expenses	24	(2,412,827)	(2,044,991)
Selling and distribution expenses	25	(2,413,822)	(1,216,010)
Operating profit/loss		(56,617,142)	(26,283,051)
Non-operating income	26	80,911	46,314
Financial expenses	27	(61,207,131)	(59,974,618)
Profit before WPPF & Income Tax		(117,743,361)	(86,211,356)
Workers' Profit Participation Fund (WPPF)		-	-
Profit before income tax		(117,743,361)	(86,211,356)
Income tax expense		(3,239,817)	7,525,269
Current tax	21	(379,563)	(273,264)
Deferred Tax	14	(2,860,254)	7,798,533
Net profit/loss after tax for the year		(120,983,178)	(78,686,087)
Basic Earning Per Share (EPS)	28	(1.48)	(0.96)
Diluted Earnings Per Share (EPS)	29	(1.48)	(0.96)

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Statement of Changes in Equity (Un-audited) for the 1st Quarter Ended 30 September 2022



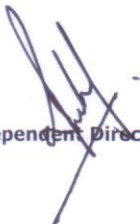


(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2021	818,285,490	291,000,000	(668,339,496)	597,698,622	1,038,644,616
Value realised by use of revalued assets (depreciation)	-	-	1,880,347	(1,880,347)	-
Net profit/loss after tax for the year	-	-	(120,983,178)	-	(120,983,178)
Total as on 30 September 2022	818,285,490	291,000,000	(787,442,327)	595,818,275	917,661,438

Statement of Changes in Equity For the year ended 30 June 2021

Balance as on 01 July 2020	818,285,490	291,000,000	(184,574,527)	606,957,934	1,531,668,897
Value realised by use of revalued assets (depreciation)	-	-	9,259,312	(9,259,312)	-
Net profit/loss after tax for the year	-	-	(246,534,764)	-	(246,534,764)
Total as on 30 June 2021	818,285,490	291,000,000	(421,849,979)	597,698,622	1,285,134,133

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Statement of Cash Flows (Un-audited) for the 1st Quarter Ended 30 September 2022

Particulars	Note	Amount in Taka	
		July 2022 to September 2022	July 2021 to September 2021
A. Cash flow from operating activities			
Cash received from customers	32.01	19,296,350	54,076,688
Cash paid to suppliers	32.02	(3,863,096)	(10,153,565)
Cash paid for conversion cost	32.03	(13,482,099)	(41,472,077)
Cash paid for operating expenses	32.04	(3,900,645)	(3,024,535)
Cash paid for financial expenses	32.05	(39,194,203)	(39,105,299)
Cash received from non-operating income	26.00	80,911	46,314
Cash paid for WPPF		44,111	(852,664)
Income tax paid		(1,529,356)	(273,264)
Net cash flow from/(used in) operating activities		(42,548,027)	(40,758,403)
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(25,671,350)	-
Net cash used in investing activities		(25,671,350)	-
C. Cash Flow from Financing Activities			
Short term loan	32.06	2,801,488	1,660,910
Long term loan	32.07	36,301,858	32,520,406
Decrease in subscription money		-	-
Net cash (used in)/flow from financing activities		39,103,346	34,181,316
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		(29,116,031)	(6,577,087)
E. Cash and bank balances at beginning of the year		80,832,534	87,409,621
F. Cash and bank balances at end of the year		51,716,503	80,832,534
Net Operating Cash Flow Per Share (NOCFPS)	31.00	(0.52)	(0.50)

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  Chief Financial Officer
  Company Secretary

Factory : Bokran, Monipur, Gazipur.