



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

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Ref: ZIL/SEC/3RDQFS/AP/003/2023

Date: April 30, 2023

O/c

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: 3rd Quarter Financial Statements (Un-Audited) ended as on March 31, 2023.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the company is pleased to present the 3rd quarterly financial statements (un-audited) ended March 31, 2023 through submitting to DSE and CSE.

Thanking you and with best regards.

Yours faithfully,

For Zahintex Industries Ltd.,

Liakat Ali Bakhtiar
Company Secretary

Enclosure: As stated above

Copy to:

- The Managing Director, Dhaka Stock Exchange Ltd.
- The Managing Director, Chittagong Stock Exchange Ltd.



MD ARIF
3-5-23



Factory : Bokran, Monipur, Gazipur.

Statement of Financial Position (Un-audited)
3rd Quarter ended as at 31 March 2023

Particulars	Note	Amount in Taka	
		31.03.2023	30.06.2022
ASSETS			
Non-current Assets		1,283,479,875	1,319,156,338
Property, plant and equipment	4	1,283,379,875	1,319,056,338
Investment in shares	5	100,000	100,000
Current Assets		2,331,928,807	2,141,164,977
Inventories	6	1,586,714,597	1,629,444,619
Bills receivable	7	333,201,806	291,015,908
Advances, deposits and prepayments	8	208,451,885	112,443,658
Advance income tax		1,856,380	1,529,356
Cash and cash equivalents	9	201,704,139	106,731,436
TOTAL ASSETS		3,615,408,682	3,460,321,315
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		1,032,703,820	1,030,305,744
Share capital	10	818,285,490	818,285,490
Share premium	11	291,000,000	291,000,000
Revaluation reserve		589,359,737	589,359,737
Retained earnings	12	(665,941,407)	(668,339,482)
LIABILITIES			
Non-current Liabilities		1,720,464,003	1,463,579,302
Long term loan net of current maturity	13	1,714,693,824	1,454,323,613
Deferred Tax Liability	14	5,770,179	9,255,689
Current Liabilities		862,240,859	966,436,269
Trade creditors	15	3,562,541	1,640,983
Bills payable	16	3,296,387	5,601,309
Short term loan	17	453,877,925	429,012,097
Current portion of long term loan	18	383,157,560	510,876,746
Workers Profit Participation Fund (WPPF)	19	1,095,875	1,960,490
Liabilities for expenses	20	3,218,535	3,483,191
Subscription money payable		281,887	154,463
Provision for income tax	21	13,750,149	283,863
TOTAL LIABILITIES		2,582,704,862	13,423,126
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,615,408,681	2,430,015,571
Net Asset Value (NAV) Per Share	30	12.62	12.59

The annexed notes form an integral part of these financial statements.







Chairman Managing Director Independent Director Chief Financial Officer Company Secretary

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the 3rd Quarter ended March 31, 2023

Particulars	Note	Amount in Taka			
		July 2022 to March 2023	July 2021 to March 2022	January 2023 to March 2023	January 2022 to March 2022
Sales	22	185,637,962	229,755,893	65,722,707	79,861,824
Less: Cost of Sales	23	(256,397,286)	(240,948,745)	(47,408,592)	(71,587,170)
Gross profit/loss		(70,759,324)	(11,192,852)	18,314,115	8,274,654
Administrative expenses	24	(5,599,842)	(5,039,300)	(2,099,941)	(1,797,914)
Selling and distribution expenses	25	(6,150,702)	(2,917,808)	(2,306,513)	(1,037,153)
Operating profit/loss		(82,509,867)	(19,149,960)	13,907,661	5,439,587
Non-operating income	26	477,279	140,867	178,979	49,206
Financial expenses	27	(172,026,854)	(166,729,363)	(64,510,070)	(53,589,617)
Profit before WPPF & Income Tax		(254,059,443)	(185,738,457)	(50,423,430)	(48,100,825)
Workers' Profit Participation Fund (WPPF)		-	-	-	-
Profit before income tax		(254,059,443)	(185,738,457)	(50,423,430)	(48,100,825)
Income tax expense		1,629,130	3,143,312	(3,396,350)	(2,770,598)
Current tax	21	(1,856,380)	-	(1,273,460)	(399,379)
Deferred Tax	14	3,485,510	3,143,312	(2,122,890)	(2,371,219)
Net profit/loss after tax for the year		(252,430,313)	(182,595,144)	(53,819,780)	(50,871,422)
Basic Earning Per Share (EPS)	28	(3.08)	(2.23)	(0.66)	(0.62)
Diluted Earnings Per Share (EPS)	29	(3.08)	(2.23)	(0.66)	(0.62)

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary

Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended March 31, 2023

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2022	818,285,490	291,000,000	(421,849,979)	597,698,622	1,285,134,133
Value realised by use of revalued assets (depreciation)	-	-	8,338,885	(8,338,885)	-
Net profit/loss after tax for the year	-	-	(252,430,313)	-	(252,430,313)
Total as on 31 March 2023	818,285,490	291,000,000	(665,941,407)	589,359,737	1,032,703,820

Statement of Changes in Equity (Un-audited)
For the 3rd Quarter Ended March 31, 2022

Balance as on 01 July 2021	818,285,490	291,000,000	(421,849,979)	597,698,622	1,285,134,133
Value realised by use of revalued assets (depreciation)	-	-	5,641,039	(5,641,039)	-
Net profit/loss after tax for the year	-	-	(235,903,275)	-	(235,903,275)
Total as on 31 March 2022	818,285,490	291,000,000	(652,112,216)	592,057,583	1,049,230,858


Chairman


Managing Director







Independent Director


Chief Financial Officer


Company Secretary

Statement of Cash Flows (Un-audited)
For the 3rd Quarter ended March 31, 2023

Particulars	Note	Amount in Taka	
		July 2022 to March 2023	July 2021 to March 2022
A. Cash flow from operating activities			
Cash received from customers	32.01	143,452,064	177,637,373
Cash paid to suppliers	32.02	(193,638,371)	(103,006,343)
Cash paid for conversion cost	32.03	(53,929,580)	(90,236,955)
Cash paid for operating expenses	32.04	(10,627,658)	(6,155,546)
Cash paid for financial expenses	32.05	(109,872,578)	(104,575,087)
Cash received from non-operating income	26.00	477,279	140,867
Cash paid for WPPF		(864,615)	(728,729)
Income tax paid		(1,856,380)	(888,187)
Net cash flow from/(used in) operating activities		(226,859,839)	(127,812,608)
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(25,671,350)	(14,185,000)
Net cash used in investing activities		(25,671,350)	(14,185,000)
C. Cash Flow from Financing Activities			
Short term loan	32.06	81,662,437	46,710,242
Long term loan	32.07	265,714,030	99,580,033
Decrease in subscription money		127,424	1,851
Net cash (used in)/flow from financing activities		347,503,892	146,292,126
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		94,972,703	4,294,518
E. Cash and bank balances at beginning of the year		106,731,436	87,409,621
F. Cash and bank balances at end of the year		201,704,139	91,704,139
Net Operating Cash Flow Per Share (NOCFPS)	31.00	(2.77)	(1.56)

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary