



ZAHINTEX INDUSTRIES LTD.
100 % EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office :
House # 06, Road # 13, Sector # 03
Uttara Model Town, Uttara, Dhaka.
Tel : 58952355, 8932801-2
Fax : 880-2-5509357
E-mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref : ZIL/SEC/HYFSTMNTS/DEC/001 /2023
Date : January 29, 2023

o/e

The Chairman,
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
E-6/C, Agargaon,
Sher-e Bangla Nagar Administrative Area.
Dhaka.

Subject: Un-audited half yearly financial statements ended on December 31, 2022.

Dear Sir,

As per listing regulation 17(2), we are pleased to submit the un-audited half yearly financial statements of Zahintex Industries Ltd. for the half year ended on December 31, 2022.

Thanking you and with best regards

Yours faithfully,

For Zahintex Industries Ltd.


(Liakat Ali Bakhtiar)
Company Secretary.



Encluser :- As stated above

Copy to:-

- 1) The Chief Executive Officer, Dhaka Stock Exchange Ltd.
- 2) The Chief Executive Officer, Chittagong Stock Exchange Ltd.



30 JAN 2023
1- PM



Factory : Bokran, Monipur, Gazipur.

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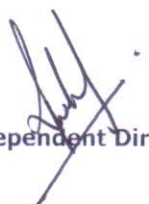


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Statement of Financial Position (Un-audited)

As at 31 December 2022

Particulars	Note	Amount in Taka	
		31.12.2022	30.06.2022
ASSETS			
Non-current Assets		1,303,929,131	1,319,156,323
Property, plant and equipment	4	1,303,829,131	1,319,056,323
Investment in shares	5	100,000	100,000
Current Assets		2,066,782,086	2,141,164,977
Inventories	6	1,575,414,509	1,629,444,619
Bills receivable	7	303,007,434	291,015,908
Advances, deposits and prepayments	8	98,995,983	112,443,658
Advance income tax		582,920	1,529,356
Cash and cash equivalents	9	88,781,241	106,731,436
TOTAL ASSETS		3,370,711,217	3,460,321,300
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		840,034,097	1,030,305,731
Share capital	10	818,285,490	818,285,490
Share premium	11	291,000,000	291,000,000
Revaluation reserve		593,937,930	589,359,737
Retained earnings	12	(863,189,322)	(668,339,496)
LIABILITIES			
Non-current Liabilities		1,801,843,292	1,463,579,300
Long term loan net of current maturity	13	1,798,196,003	1,454,323,613
Deferred Tax Liability	14	3,647,289	9,255,687
Current Liabilities		728,833,827	966,436,268
Trade creditors	15	1,799,930	1,640,983
Bills payable	16	5,753,003	5,601,309
Short term loan	17	448,317,642	429,012,097
Current portion of long term loan	18	255,438,373	510,876,746
Workers Profit Participation Fund (WPPF)	19	1,109,283	1,960,490
Liabilities for expenses	20	3,524,859	3,483,191
Unclaimed Dividend		154,463	154,463
Subscription money payable		259,585	283,863
Provision for income tax	21	12,476,689	13,423,126
TOTAL LIABILITIES		2,530,677,119	2,430,015,568
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,370,711,217	3,460,321,300
Net Asset Value (NAV) Per Share	30	10.27	12.59

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited) for the Half Year Ended 31 December 2022

Particulars	Note	Amount in Taka	
		July 2022 to December 2022	July 2021 to December 2021
Sales	22	119,915,255	149,894,069
Less: Cost of Sales	23	(212,161,483)	(169,361,575)
Gross profit/loss		(92,246,228)	(19,467,506)
Administrative expenses	24	(2,567,959)	(3,241,386)
Selling and distribution expenses	25	(1,603,341)	(1,880,655)
Operating profit/loss		(96,417,528)	(24,589,547)
Non-operating income	26	298,299	91,661
Financial expenses	27	(107,516,784)	(113,139,746)
Profit before WPPF & Income Tax		(203,636,013)	(137,637,631)
Workers' Profit Participation Fund (WPPF)		-	-
Profit before income tax		(203,636,013)	(137,637,631)
Income tax expense		5,025,480	5,025,723
Current tax	21	(582,920)	(488,808)
Deferred Tax	14	5,608,400	5,514,531
Net profit/loss after tax for the year		(198,610,533)	(132,611,909)
Basic Earning Per Share (EPS)	28	(2.43)	(1.62)
Diluted Earnings Per Share (EPS)	29	(2.43)	(1.62)

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary

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Statement of Changes in Equity (Un-audited) for the Half Year Ended 31 December 2022

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2022	818,285,490	291,000,000	(668,339,482)	597,698,622	1,038,644,630
Value realised by use of revalued assets (depreciation)	-	-	3,760,692	(3,760,692)	-
Net profit/loss after tax for the year	-	-	(198,610,533)	-	(198,610,533)
Total as on 31 December 2022	818,285,490	291,000,000	(863,189,322)	593,937,930	840,034,097

Statement of Changes in Equity (Un-audited) for the Half Year Ended 31 December 2021

Balance as on 01 July 2021	818,285,490	291,000,000	(421,849,979)	597,698,622	1,285,134,133
Value realised by use of revalued assets (depreciation)	-	-	4,169,443	(4,169,443)	-
Net profit/loss after tax for the year	-	-	(132,611,909)	-	(132,611,909)
Total as on 31 December 2021	818,285,490	291,000,000	(550,292,445)	593,529,179	1,152,522,224

Chairman

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Statement of Cash Flows (Un-audited) for the Half Year Ended 31 December 2022

Particulars	Note	Amount in Taka	
		July 2022 to December 2022	July 2021 to December 2021
A. Cash flow from operating activities			
Cash received from customers	32.01	107,923,730	97,761,688
Cash paid to suppliers	32.02	(50,808,290)	(67,020,795)
Cash paid for conversion cost	32.03	(44,063,690)	(56,236,543)
Cash paid for operating expenses	32.04	(3,853,266)	(4,103,630)
Cash paid for financial expenses	32.05	(317,224)	(68,777,846)
Cash received from non-operating income	26.00	298,299	91,661
Cash paid for WPPF		(851,207)	(790,015)
Income tax paid		(582,920)	(488,808)
Net cash flow from/(used in) operating activities		7,745,432	(99,564,288)
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(25,671,350)	(14,185,000)
Net cash used in investing activities		(25,671,350)	(14,185,000)
C. Cash Flow from Financing Activities			
Short term loan	32.06	-	42,153,476
Long term loan	32.07	0	65,954,471
Decrease in subscription money		(24,278)	(1,976)
Net cash (used in)/flow from financing activities		(24,277)	108,105,971
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		(17,950,196)	(5,643,317)
E. Cash and bank balances at beginning of the year		106,731,436	87,409,621
F. Cash and bank balances at end of the year		88,781,240	81,766,304
Net Operating Cash Flow Per Share (NOCFPS)	31.00	0.09	(1.22)

 Chairman
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  Independent Director
  Chief Financial Officer
  Company Secretary

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