



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office:
Vogra, Bypass Mor, Bashan,
Gazipur City Corporation, Gazipur-1704.
Tel : +88-02 224423459, 224423460
Mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/1STQRTFSTMNTS/SEPT/011/2023

Date: November 14, 2023

The Chairman

Bangladesh Securities And Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: 1st Quarterly Un-Audited Financial Statements Ended as on September 30, 2023.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the Company is pleased to present the 1st quarterly un-audited financial statements ended as on September 30, 2023.

Thanking you and with best regards.

Yours sincerely,

For Zahintex Industries Ltd.,

Liakat Ali Bakhtiar
Company Secretary



C.C:

- a) The Managing Director, Dhaka Stock Exchange Limited
- b) The Managing Director, Chittagong Stock Exchange Limited



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Zahintex Industries Ltd.
Statement of Financial Position
As at 30 September 2023

Particulars	Note	Amount in Taka	
		30.09.2023	30.06.2023
ASSETS			
Non-current Assets		1,294,047,219	1,282,020,840
Property, plant and equipment	4	1,293,947,219	1,281,920,840
Investment in shares	5	100,000	100,000
Current Assets		2,263,981,768	2,248,192,983
Inventories	6	1,536,425,147	1,592,274,226
Bills receivable	7	397,548,483	386,194,833
Advances, deposits and prepayments	8	165,202,550	143,699,282
Advance income tax		1,873,895	3,997,624
Cash and cash equivalents	9	162,931,692	122,027,019
TOTAL ASSETS		3,558,028,987	3,530,213,823
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		779,490,114	819,289,799
Share capital	10	818,285,490	818,285,490
Share premium	11	291,000,000	291,000,000
Revaluation reserve		580,139,847	581,838,350
Retained earnings	12	(909,935,223)	(871,834,041)
LIABILITIES			
Non-current Liabilities		2,118,016,439	1,673,514,953
Long term loan net of current maturity	13	2,103,501,160	1,665,127,493
Deferred Tax Liability	14	14,515,279	8,387,460
Current Liabilities		660,522,434	1,037,409,071
Trade creditors	15	9,494,644	10,327,008
Bills payable	16	20,663,640	23,132,474
Short term loan	17	479,497,851	467,631,697
Current portion of long term loan	18	127,719,187	510,876,746
Workers Profit Participation Fund (WPPF)	19	1,235,977	1,380,584
Liabilities for expenses	20	7,728,380	7,754,077
Unclaimed Dividend		154,463	154,463
Subscription money payable		260,628	260,628
Provision for income tax	21	13,767,665	15,891,394
TOTAL LIABILITIES		2,778,538,873	2,710,924,024
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		3,558,028,987	3,530,213,823
Net Asset Value (NAV) Per Share	30	9.53	10.01

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director

Independent Director

Chief Financial Officer

Company Secretary

This is the statement of financial position referred in our separate report of even date.



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Zahintex Industries Ltd.

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 September 2023

Particulars	Note	Amount in Taka	
		30.09.2023	30.06.2023
Sales	22	187,389,540	399,762,388
Less: Cost of Sales	23	(141,651,232)	(324,295,058)
Gross profit/loss		45,738,308	75,467,331
		-76%	-81%
Administrative expenses	24	(2,029,986)	(7,044,839)
Selling and distribution expenses	25	(8,693,126)	(28,042,342)
Operating profit/loss		35,015,195	40,380,150
Non-operating income	26	681,114	1,991,762
Financial expenses	27	(67,494,279)	(250,258,462)
Profit before WPPF & Income Tax		(31,797,971)	(207,886,550)
Workers' Profit Participation Fund (WPPF)		-	-
Profit before income tax		(31,797,971)	(207,886,550)
Income tax expense		(8,001,715)	(3,129,395)
Current tax	21	(1,873,895)	(3,997,624)
Deferred Tax	14	(6,127,819)	868,229
Net profit/loss after tax for the year		(39,799,685)	(211,015,945)
Basic Earning Per Share (EPS)	28	(0.49)	(2.58)
Diluted Earnings Per Share (EPS)	29	(0.49)	(2.58)

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed



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Zahintex Industries Ltd. Statement of Cash Flows for the year ended 30 September 2023

Particulars	Note	Amount in Taka	
		30.09.2023	30.06.2023
A. Cash flow from operating activities			
Cash received from customers	32.01	176,035,890	304,583,464
Cash paid to suppliers	32.02	(59,296,483)	(80,548,957)
Cash paid for conversion cost	32.03	(32,577,418)	(123,804,271)
Cash paid for operating expenses	32.04	(10,561,716)	(33,877,778)
Cash paid for financial expenses	32.05	31,771,892	(150,992,291)
Cash received from non-operating income	26.00	681,114	1,991,762
Cash paid for WPPF		(144,608)	(579,906)
Income tax paid		(1,873,895)	(3,997,624)
Net cash flow from/(used in) operating activities		104,034,775	(87,225,600)
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(30,946,192)	(47,612,890)
Net cash used in investing activities		(30,946,192)	(47,612,890)
C. Cash Flow from Financing Activities			
Short term loan	32.06	(26,753,445)	0
Long term loan	32.07	(5,430,464)	150,157,308
Decrease in subscription money		-	(23,235)
Net cash (used in)/flow from financing activities		(32,183,909)	150,134,073
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		40,904,674	15,295,583
E. Cash and bank balances at beginning of the year		122,027,019	106,731,436
F. Cash and bank balances at end of the year		162,931,694	122,027,019
Net Operating Cash Flow Per Share (NOCFPS)	31.00	1.27	(1.07)

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary

Signed in terms of our separate report of even date annexed



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Zahintex Industries Ltd. Statement of Changes in Equity For the year ended 30 September 2023

(Amount in Taka)


Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2023	818,285,490	291,000,000	(871,834,041)	581,838,350	819,289,799
Value realised by use of revalued assets (depreciation)	-	-	1,698,503	(1,698,503)	-
Net profit/loss after tax for the year	-	-	(39,799,685)	-	(39,799,685)
Total as on 30 September 2023	818,285,490	291,000,000	(909,935,223)	580,139,847	779,490,114


Statement of Changes in Equity For the year ended 30 June 2022

Balance as on 01 July 2021	818,285,490	291,000,000	(421,849,979)	597,698,622	1,285,134,133
Value realised by use of revalued assets (depreciation)	-	-	8,338,885	(8,338,885)	-
Net profit/loss after tax for the year	-	-	(254,828,389)	-	(254,828,389)
Total as on 30 June 2022	818,285,490	291,000,000	(668,339,482)	589,359,737	1,030,305,744

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed