



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office:
Vogra, Bypass Mor, Bashan,
Gazipur City Corporation, Gazipur-1704.
Tel : +88-02 224423459, 224423460
Mail : info@givenseegroup.com
Web : www.givenseegroup.com

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Ref: ZIL/HYFSTMNTS/002/2024

Date: January 31, 2024

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: Un-audited Half Yearly Financial Statements Ended on December 31, 2023.

Dear Sir,

As per Listing Regulations 17(2), we are pleased to submit un-audited half yearly financial statements of Zahintex Industries Ltd. for the half year ended on December 31, 2023.

Thanking you and with best regards.

Yours faithfully,

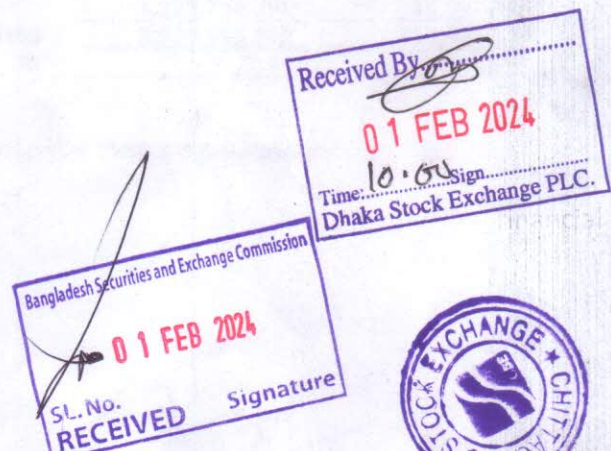
For Zahintex Industries Ltd.,

Liakat Ali Bakhtiar
Company Secretary

Enclosure: As stated above

Copy to:

- The Managing Director, Dhaka Stock Exchange Ltd.
- The Managing Director, Chittagong Stock Exchange Ltd.





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Statement of Financial Position (Un-audited)

As at 31 December 2023

Particulars	Note	Amount in Taka	
		31.12.2023	30.06.2023
ASSETS			
Non-current Assets		1,275,127,406	1,282,020,840
Property, plant and equipment	4	1,275,027,406	1,281,920,840
Investment in shares	5	100,000	100,000
Current Assets		1,723,970,956	2,248,192,983
Inventories	6	1,578,059,122	1,592,274,226
Bills receivable	7	97,548,483	386,194,833
Advances, deposits and prepayments	8	30,633,520	143,699,282
Advance income tax		1,873,895	3,997,624
Cash and cash equivalents	9	15,855,936	122,027,019
TOTAL ASSETS		2,999,098,362	3,530,213,823
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		605,332,064	819,289,799
Share capital	10	818,285,490	818,285,490
Share premium	11	291,000,000	291,000,000
Revaluation reserve		578,441,343	581,838,350
Retained earnings	12	(1,082,394,770)	(871,834,041)
LIABILITIES			
Non-current Liabilities		1,620,724,338	1,673,514,953
Long term loan net of current maturity	13	1,613,999,255	1,665,127,493
Deferred Tax Liability	14	6,725,083	8,387,460
Current Liabilities		773,041,960	1,037,409,071
Trade creditors	15	65,300,132	10,327,008
Bills payable	16	19,883,550	23,132,474
Short term loan	17	410,486,352	467,631,697
Current portion of long term loan	18	255,438,373	510,876,746
Workers Profit Participation Fund (WPPF)	19	493,810	1,380,584
Liabilities for expenses	20	7,411,450	7,754,077
Subscription money payable		260,628	154,463
Provision for income tax	21	13,767,665	260,628
TOTAL LIABILITIES		2,393,766,298	15,891,394
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		2,999,098,362	2,710,924,024
Net Asset Value (NAV) Per Share	30	7.40	10.01

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited) for the Half Year Ended 31 December 2023

Particulars	Note	Amount in Taka			
		July 2023 to December 2023	July 2022 to December 2022	Oct 2023 to December 2023	Oct 2022 to December 2022
Sales	22	187,389,540	119,915,255	-	81,958,993
Less: Cost of Sales	23	(211,663,845)	(208,988,693)	(70,012,613)	(119,241,938)
Gross profit/loss		(24,274,305)	(89,073,438)	(70,012,613)	(37,282,945)
Administrative expenses	24	(53,427,491)	(3,499,901)	(51,397,505)	(1,087,074)
Selling and distribution expenses	25	(11,777,784)	(3,844,189)	(3,084,658)	(1,430,367)
Operating profit/loss		(69,479,580)	(96,417,528)	(124,494,776)	(39,800,386)
Non-operating income	26	681,114	298,299	1,781,138	217,388
Financial expenses	27	(124,947,751)	(107,516,784)	(57,453,472)	(46,309,653)
Profit before WPPF & Income Tax		(213,746,217)	(203,636,013)	(180,167,110)	(85,892,651)
Workers' Profit Participation Fund (WPPF)		-	-	0	0
Profit before income tax		(213,746,217)	(203,636,013)	(180,167,110)	(85,892,651)
Income tax expense		(211,518)	5,025,480	(8,001,715)	8,265,297
Current tax	21	(1,873,895)	(582,920)	(1,873,895)	(203,357)
Deferred Tax	14	1,662,377	5,608,400	1,662,377	8,468,654
Net profit/loss after tax for the year		(213,957,735)	(198,610,533)	(188,168,825)	(77,627,354)
Basic Earning Per Share (EPS)	28	(2.61)	(2.43)	(2.30)	(0.95)
Diluted Earnings Per Share (EPS)	29	(2.61)	(2.43)	(2.30)	(0.95)

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Cash Flows (Un-audited) for the Half Year Ended 31 December 2023

Particulars	Note	Amount in Taka	
		July 2023 to December 2023	July 2022 to December 2022
A. Cash flow from operating activities			
Cash received from customers	32.01	476,035,890	107,923,730
Cash paid to suppliers	32.02	129,005,065	(50,808,290)
Cash paid for conversion cost	32.03	(37,216,622)	(40,890,900)
Cash paid for operating expenses	32.04	(68,258,344)	(7,026,056)
Cash paid for financial expenses	32.05	(80,585,851)	(317,224)
Cash received from non-operating income	26.00	681,114	298,299
Cash paid for WPPF		(886,774)	(851,207)
Income tax paid		(1,873,895)	(582,920)
Net cash flow from/(used in) operating activities		416,900,582	7,745,432
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(30,946,192)	(25,671,350)
Net cash used in investing activities		(30,946,192)	(25,671,350)
C. Cash Flow from Financing Activities			
Short term loan	32.06	(73,069,505)	-
Long term loan	32.07	(335,004,351)	-
Decrease in subscription money		106,165	(24,278)
Net cash (used in)/flow from financing activities		(407,967,691)	(24,277)
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		(22,013,300)	(88,781,240)
E. Cash and bank balances at beginning of the year		37,869,236	106,731,436
F. Cash and bank balances at end of the year		15,855,936	37,869,236
Net Operating Cash Flow Per Share (NOCFPS)	31.00	5.09	3.03

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  Chief Financial Officer
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Statement of Changes in Equity (Un-audited) for the Half Year Ended 31 December 2023

(Amount in Taka)					
Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2023	818,285,490	291,000,000	(871,834,041)	581,838,350	819,289,799
Value realised by use of revalued assets (depreciation)	-	-	3,397,007	(3,397,007)	-
Net profit/loss after tax for the year	-	-	(213,957,735)	-	(213,957,735)
Total as on 31 December 2023	818,285,490	291,000,000	(1,082,394,770)	578,441,343	605,332,064

Statement of Changes in Equity (Un-audited) for the Half Year Ended 31 December 2022

(Amount in Taka)					
Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2022	818,285,490	291,000,000	(668,339,482)	597,698,622	1,038,644,630
Value realised by use of revalued assets (depreciation)	-	-	3,760,692	(3,760,692)	-
Net profit/loss after tax for the year	-	-	(198,610,533)	-	(198,610,533)
Total as on 31 December 2022	818,285,490	291,000,000	(863,189,322)	593,937,930	840,034,097


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary