



ZAHINTEX INDUSTRIES LTD.
100% EXPORT ORIENTED SWEATER FACTORY
A CONCERN OF GIVENSEE GROUP OF INDUSTRIES LTD.

Head Office:
Vogra, Bypass Mor, Bashan,
Gazipur City Corporation, Gazipur-1704.
Tel : +88-02 224423459, 224423460
Mail : info@givenseegroup.com
Web : www.givenseegroup.com

Ref: ZIL/SEC/3RDQFS/AP/004/2024
Date: May14, 2024

o/c

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon,
Sher-e-Bangla Nagar Administrative Area
Dhaka

Subject: 3rd Quarter Financial Statements (Un-Audited Revised) ended as on March 31, 2024.

Dear Sir,

As per BSEC guidelines and listing regulations of Stock Exchanges, the company is pleased to present the 3rd quarterly financial statements (un-audited revised) ended March 31, 2024 through submitting to DSE and CSE.

Thanking you and with best regards.

Yours faithfully,

For Zahintex Industries Ltd.,

Liakat Ali Bakhtiar
Company Secretary



Enclosure: As stated above

Copy to:

- The Managing Director, Dhaka Stock Exchange Ltd.
- The Managing Director, Chittagong Stock Exchange Ltd.



Factory : Bokran, Monipur, Gazipur.



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Statement of Financial Position (Un-audited Revised)
3rd Quarter ended as at 31 March 2024

Particulars	Note	Amount in Taka	
		31.03.2024	30.06.2023
ASSETS			
Non-current Assets		1,252,077,326	1,282,020,840
Property, plant and equipment	4	1,251,977,326	1,281,920,840
Investment in shares	5	100,000	100,000
Current Assets		1,535,909,474	2,248,192,983
Inventories	6	929,326,807	1,592,274,226
Bills receivable	7	373,898,145	386,194,833
Advances, deposits and prepayments	8	138,324,165	143,699,282
Advance income tax		1,873,895	3,997,624
Cash and cash equivalents	9	92,486,462	122,027,019
TOTAL ASSETS		2,787,986,800	3,530,213,823
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		(45,752,224)	819,289,799
Share capital	10	818,285,490	818,285,490
Share premium	11	291,000,000	291,000,000
Revaluation reserve		571,647,330	581,838,350
Retained earnings	12	(1,726,685,044)	(871,834,041)
LIABILITIES			
Non-current Liabilities		1,944,073,694	1,673,514,953
Long term loan net of current maturity	13	1,939,726,965	1,665,127,493
Deferred Tax Liability	14	4,346,728	8,387,460
Current Liabilities		889,665,331	1,037,409,071
Trade creditors	15	3,562,541	10,327,008
Bills payable	16	3,296,387	23,132,474
Short term loan	17	484,640,321	467,631,697
Current portion of long term loan	18	383,157,560	510,876,746
Workers Profit Participation Fund (WPPF)	19	1,095,875	1,380,584
Liabilities for expenses	20	2,176,900	7,754,077
Unclaimed Dividend		154,463	154,463
Subscription money payable		281,887	260,628
Provision for income tax	21	11,299,397	15,891,394
TOTAL LIABILITIES		2,833,739,025	2,710,924,024
TOTAL SHARE HOLDER'S EQUITY AND LIABILITIES		2,787,986,799	3,530,213,823
Net Asset Value (NAV) Per Share	30	(0.56)	10.01

The annexed notes form an integral part of these financial statements.

 Chairman
  Managing Director
  Independent Director
  Chief Financial Officer
  Company Secretary

Factory : Bokran, Monipur, Gazipur.



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Statement of Profit or Loss and Other Comprehensive Income (Un-audited Revised)
For the 3rd Quarter ended March 31, 2024

Particulars	Note	Amount in Taka			
		July 2023 to March 2024	July 2022 to March 2023	January 2024 to March 2024	January 2023 to March 2023
Sales	22	187,389,540	185,637,962	-	65,722,707
Less: Cost of Sales	23	(257,347,246)	(256,397,286)	(45,683,401)	(47,408,592)
Gross profit/loss		(69,957,706)	(70,759,324)	(45,683,401)	18,314,115
Administrative expenses	24	(605,117,275)	(5,599,842)	(1,713,745)	(2,099,941)
Selling and distribution expenses	25	(17,666,675)	(6,150,702)	(5,888,892)	(2,306,513)
Operating profit/loss		(692,741,656)	(82,509,867)	(53,286,038)	13,907,661
Non-operating income	26	477,279	477,279	88,619	178,979
Financial expenses	27	(169,848,972)	(172,026,854)	(44,901,221)	(64,510,070)
Profit before WPPF & Income Tax		(862,113,349)	(254,059,443)	(98,098,640)	(50,423,430)
Workers' Profit Participation Fund (WPPF)		-	-	-	-
Profit before income tax		(862,113,349)	(254,059,443)	(98,098,640)	(50,423,430)
Income tax expense		2,166,836	1,629,130	4,525,082	(3,396,350)
Current tax	21	(1,873,895)	(1,856,380)	(1,873,895)	(1,273,460)
Deferred Tax	14	4,040,731	3,485,510	6,398,977	(2,122,890)
Net profit/loss after tax for the year		(859,946,513)	(252,430,313)	(93,573,558)	(53,819,780)
Basic Earning Per Share (EPS)	28	(10.51)	(3.08)	(1.23)	(0.66)
Diluted Earnings Per Share (EPS)	29	(10.51)	(3.08)	(1.23)	(0.66)

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary



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Statement of Cash Flows (Un-audited Revised)
For the 3rd Quarter ended March 31, 2024

Particulars	Note	Amount in Taka	
		July 2023 to March 2024	July 2022 to March 2023
A. Cash flow from operating activities			
Cash received from customers	32.01	199,686,228	143,452,064
Cash paid to suppliers	32.02	(117,453,745)	(193,638,371)
Cash paid for conversion cost	32.03	(43,959,932)	(53,929,580)
Cash paid for operating expenses	32.04	(536,161,072)	(10,627,658)
Cash paid for financial expenses	32.05	(107,694,696)	(109,872,578)
Cash received from non-operating income	26.00	679,350	477,279
Cash paid for WPPF		(284,710)	(864,615)
Income tax paid		(1,873,895)	(1,856,380)
Net cash flow from/(used in) operating activities		(607,062,471)	(226,859,839)
B. Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		(25,671,350)	(25,671,350)
Net cash used in investing activities		(25,671,350)	(25,671,350)
C. Cash Flow from Financing Activities			
Short term loan	32.06	112,424,833	81,662,437
Long term loan	32.07	490,747,172	265,714,030
Decrease in subscription money		21,259	127,424
Net cash (used in)/flow from financing activities		603,193,264	347,503,892
D. Net (deficit)/surplus in cash and bank balances during the year (A+B+C)		(29,540,558)	94,972,703
E. Cash and bank balances at beginning of the year		122,027,019	106,731,436
F. Cash and bank balances at end of the year		92,486,461	201,704,139
Net Operating Cash Flow Per Share (NOCFPS)	31.00	(7.42)	(2.77)

 Chairman  Managing Director  Independent Director  Chief Financial Officer  Company Secretary



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Statement of Changes in Equity (Un-audited Revised)
For the 3rd Quarter ended March 31, 2024

(Amount in Taka)

Particulars	Share Capital Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
Balance as on 01 July 2023	818,285,490	291,000,000	(871,834,041)	576,742,840	814,194,289
Value realised by use of revalued assets (depreciation)	-	-	5,095,510	(5,095,510)	-
Net profit/loss after tax for the year	-	-	(859,946,513)	-	(859,946,513)
Total as on 31 March 2024	818,285,490	291,000,000	(1,726,685,044)	571,647,330	(45,752,224)

Statement of Changes in Equity (Un-audited)
For the 3rd Quarter Ended March 31, 2022

Balance as on 01 July 2021	818,285,490	291,000,000	(421,849,979)	597,698,622	1,285,134,133
Value realised by use of revalued assets (depreciation)	-	-	5,641,039	(5,641,039)	-
Net profit/loss after tax for the year	-	-	(235,903,275)	-	(235,903,275)
Total as on 31 March 2022	818,285,490	291,000,000	(652,112,216)	592,057,583	1,049,230,858


Chairman


Managing Director


Independent Director


Chief Financial Officer


Company Secretary